

The Hongkong Telegraph

(ESTABLISHED 1881.)

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April 1, 1915. Temperature 6 a.m. 68, 2 p.m. 74. Humidity 95.

April 1, 1915.

Temperature 6 a.m. 71, 2 p.m. 81. Humidity 94.

WEATHER FORECAST
CLOUDY
Barometer 29.80.

2873 日七廿月二

THURSDAY, APRIL 1, 1915.

四廿月二

SINGLE COPY 10 CENTS
336 PER ANNUM

TO-DAY'S LATEST WAR TELEGRAMS.

FRENCH WARSHIP RAMS A SUBMARINE.

GLASGOW STEAMER'S THRILLING EXPERIENCE

Further Scathing Comment on "Falaba" Outrage.

GERMAN CAMP CAPTURED IN AFRICA.

[Reuter's Service to The "Telegraph."]

"Advance, Australia!"

March 31, 9.25 p.m.
Reuter's correspondent at Melbourne states that the Premier of the Commonwealth has offered another contingent for the Front.

Another Submarine Probably Sunk.

March 31, 5.20 p.m.
A Paris communique states that a French warship chased a German submarine off Dieppe and shelled its periscope, which was afterwards rammed.
The submarine disappeared and a quantity of oil was seen floating over the spot.

No Change.

March 31, 5.20 p.m.
Reuter's correspondent at Paris states that a communique says there is no change to report.

Dardanelles Bombardment.

March 31, 1.40 p.m.
Reuter's correspondent at Amsterdam states that despatches from Constantinople report that the Allies have resumed the bombardment of the Dardanelles.

News From Libau.

March 31, 1.40 p.m.
Reuter's correspondent at Libau says fifteen houses have been hit during the German bombardment.

Russian Success in the Caucasus.

March 31, 1.40 p.m.
A Petrograd communique says the Russian campaign in the Caucasus is proceeding successfully.
The Russians are advancing from Borzhka along the Chorok River and also from Ardanuch. They have defeated the enemy and occupied the town of Artvin, across the Chorok River.
A battle is proceeding on the Left Wing in the Sarykamysh region.

Japanese Military Mission in France.

March 31, 4.30 p.m.
Reuter's Paris correspondent states that a Japanese Military Mission has arrived at Havre and been received by the British Base Commandant. It also visited the Belgian Premier.

German Camp Captured in Africa.

March 31, 4.30 p.m.
Reuter's correspondent at Capetown states that the 4th Mounted Brigade has captured a German camp at Platbeen, 50 miles north of Ukama, with quantities of supplies, ammunition and live stock, as well as twelve prisoners. Our casualties were one killed and two wounded, while the enemy's were four killed and six wounded.

TO-DAY'S LATEST WAR TELEGRAMS.

Glasgow Steamer's Clever Escape.

March 31, 4.55 p.m.
The Glasgow steamer City of Cambridge has arrived at Liverpool.
She met a submarine off Bishop's Rock, but by clever manoeuvring, Captain Fry, in command of the vessel, kept the German astern and thus prevented her being torpedoed, but for half an hour shells, which smashed the boats, tore away plates and wrecked state-rooms, were fired at her.
The Germans failed to hit the bridge, and none of the officers was hurt.
Finally, the submarine was compelled to desist, the wind and waves being against him.
The escape was a splendid performance by a comparatively slow vessel.

Mr. Balfour at the Admiralty.

March 31, 1.40 p.m.
The Daily News states that the Right Hon. Mr. A. J. Balfour has been given a room at the Admiralty.

To Avenge Falaba Outrage.

March 31, 1.40 p.m.
The Secretary of the Mercantile Marine Association says that the Falaba outrage has aroused the determination of mercantile masters to avenge the death of Captain Davis. He adds that they demand guns to defend themselves.

Appeal for Arms.

A ship master writes to the Press appealing for arms, stating that hitherto appeals have been without result.

Chased by Submarine.

The steamer Dundee has arrived at Dublin after being chased for 18 hours by the submarine which sank the Falaba. The Dundee started to rescue the Falaba victims when the submarine chased her.

Movement of German Troops.

March 31, 1.40 p.m.
Many German troops have passed Ghent going eastward.

700 Dead Germans.

March 31, 1.40 p.m.
A Paris official statement says 700 German dead were counted at Hartmann-Weilerkopf after the recent fighting.

"The Trade" Prepared to Make Sacrifices.

March 31, 12.35 p.m.
Mr. Johnson, Chairman of an Association representing 13,000 Metropolitan licensees, interviewed, stated that for patriotic reasons license-holders were willing to make any necessary sacrifices for the public good.

Sir Thomas Dewar says "the trade" wants to help the Government in every way possible. He appreciated the fact that great sacrifices might be necessary.

American Denunciation of Germany.

March 31, 12.35 p.m.
The New York Globe says the Algerine pirates were humane compared to the Germans, but the United States should send warships to bombard them.

The Evening Sun says that German prowess is akin to that of Captain Kidd and other flyers of the "Jolly Roger." It adds that instead of terrifying the British, the Germans have provoked them to a burning resolution to force the war to a bitter end.
The Evening Post says it would be difficult to match such wickedness in history.

Torpedoed Ships: Admiralty Announcement.

(Official Telegram from the British Foreign Office.)

March 29.
The Admiralty announces that the British steamship Agulla was torpedoed off Pembroke on the 27th with the loss of 23 crew and 3 passengers. The British Steamship Falaba was torpedoed in St. George's Channel on March 28 and sank in 10 minutes. The ship carried a crew of 90 and 180 passengers, of whom 140 survivors were picked up. The Dutch steamship Amstel struck a mine in a German mine field off Klamborough on the 29th and sank, the crew being saved.

French Reports.

(Havas Telegram.)

March 30.
French Government Stock now stands at Fr. 72.35.
Yesterday the enemy bombarded Nieuport, but did no military damage.

To-day the very effective range of our artillery drove the enemy away from Haudicourt (north-east of St. Mihiel).

On Sunday last, President Poincaré visited the ground which had been conquered in Champagne and Argonne. He congratulated the troops on their success and found them in a very brave and cheerful spirit, well trained and confident of victory in the end.

Petrograd:—During the bombardment of the Bosphorus forts, a bomb exploded and destroyed a battery in Elmsir Fort. The garrison fled from the scene, almost maddened.

The French Senate has passed a vote regarding advances to the amount of 1,350 millions of francs to be granted to Allied friendly countries—Serbia, Belgium, Greece and Montenegro.

General von Kluck has been wounded by shrapnel whilst inspecting an advanced trench.

WAR TELEGRAMS.

EARLIER TELEGRAMS.

Inquest on Falaba Victims.

March 30, 7.55 p.m.
Latest accounts show that 112 of those who were on board the steamer Falaba when she was torpedoed by a German submarine on Sunday afternoon lost their lives.

At the inquest on the victims, Chief Officer of the Falaba said the submarine when sighted was flying the English ensign. The torpedo was fired five minutes after the Falaba stopped. The crew of the submarine were dressed in khaki.

The Coroner declared that it was undoubtedly a case of piracy and murder but he thought the jury had better find a verdict of "killed by a German torpedo." All hoped that the crime would be brought home.

A verdict was given accordingly.

Admiralty is expressed at the conduct of the passengers and crew and also of the trawler in saving so many lives.

March 31, 5.30 a.m.

It is learned that an American named Thrasher was a passenger on the Falaba and is missing.

Turkish Garrison Leaves a Fort.

March 31, 5.30 a.m.

An official message received from Petrograd states that the Russian Black Sea fleet approached the outer forts of the Bosphorus on Monday morning but was unable to bombard them owing to fog. A small ship exchanged shots with a Turkish destroyer, which, however, fled into the Bosphorus after the first shots were fired.

It is unofficially stated that Russian airmen have ascertained that Sunday's bombardment of the Bosphorus damaged the forts of Elmas and Kilia and that the garrison at Elmas has fled.

Germans Active in the Baltic.

March 31, 4.50 a.m.

An official report from Petrograd states that German warships on Sunday evening bombarded the town of Libau, on the Baltic, killing one civilian.

Large Russian Captures in the Carpathians.

March 31, 4.50 a.m.

The Russian movement in the Carpathians continues successfully, says an official report from Petrograd.
Fortified heights between Bartfeld and Uzsook were captured on Sunday by the Russians, who took five thousand four hundred and sixty prisoners and twenty-six guns and mitrailleuses.

An Austrian communique states that strong Russian forces, including some of the besieging army from Przemyel, continue on the offensive in the vicinity of Lupkow and Uzsook passes.

Abortive Zeppelin Raid.

March 31, 12.35 p.m.

Two Zeppelins were sighted off the Danish coast on Monday flying westwards.

They returned in the evening, driven by a snowstorm, and one of them descended immediately it had crossed the frontier. It is reported to be badly damaged.

Rotterdam reports that the Allied aeroplanes attacked a German captive balloon at Zebrugghe.

Four German aeroplanes started in pursuit and a fight ensued in which a German Taube was brought down and two airmen killed. The others were driven off and bombarded by the British squadron which is engaged in bombarding Zebrugghe.

Large Capture of Hungarian Nobility.

March 31, 12.35 p.m.

The prisoners from Przemyel who have arrived at Kief include 472 officers, all Hungarian nobles.

The Political Position in Turkey.

March 31, 12.35 p.m.

A message from Tenedos states that scarcity of food is distressing the Turkish army.

A party to revolt against the Young Turks has been formed.

Praise for the Canadian Contingent.

March 30, 10.15 p.m.

A message from Reuter's correspondent at Ottawa states that Field Marshal Sir John French has written to H.R.H. the Duke of Connaught, Governor General of Canada, stating that the qualities of the Canadian Contingent at the front have made the highest impression.

British and German Finance.

March 30, 10.15 p.m.

Applications for fifteen millions sterling of six months' Treasury Bills totalled thirty-eight millions sterling at an average rate of £2 13s. 11d.

An Amsterdam message reports that it is stated that Germany's second War Loan amounts to 453 millions sterling. There are two and a half million subscribers of whom over one and a half million are small people who subscribed only forty-six millions.

The great bulk of the loan has been obtained from banks and savings banks, doubtless by the same compulsory system as formerly.

Liquor and Munition Production.

March 30, 10.15 p.m.

Mr. Lloyd George's demand that the production of munitions of war be unhampered by drunkenness is finding support everywhere.

Desperate Fighting in Argonne.

March 30, 12.40 a.m.

A Paris evening communique says that there has been on-again-off-again fighting in Argonne; there has also been desperate, though indecisive fighting in Argonne. The enemy shelled Fort Doumout, north of Verdun, but their batteries were immediately silenced.

We captured a line of trenches, and a hundred prisoners at Bois-le-Prete, and a German post west of Pont-a-Mousson.

March 31, 12.35 p.m.

Snowstorms prevail in north-western France.

TELEGRAMS.

NEWS FOR BUSY MEN.

CONDENSED.

Baron Rothschild is dead.

Latest Home produce prices are given to-day.

Australia has agreed to supply another contingent.

The Allies have resumed the bombardment of the Dardanelles.

A French warship has chased and rammed a German submarine off Dieppe.

The Ellerman liner Flaminian has sunk off the Solly Islands, no lives being lost.

The Russian campaign is proceeding successfully in the Caucasus.

The 4th Mounted Brigade has captured a German camp at Platbeen, in Africa.

Mr. A. J. Balfour is stated to have been given a room in the Admiralty.

It is announced of Mr. Henry George Keene, the Anglo-Indian historian.

Seven hundred German dead were counted at Hartmann-Weilerkopf after the recent fighting.

The Glasgow steamer City of Cambridge has arrived at Liverpool after being shelled by a submarine.

A Japanese Military Mission has arrived at Havre and been received by the British Base Commandant.

British mercantile masters are demanding guns with which to defend themselves from submarines.

Telegrams indicate that British licence-holders are prepared to make any necessary sacrifice for the public good.

NEWS.

The Langkat outfit for March was 7,508 tons.

The rainfall for the past month is given to-day.

Further Notes on the Crisis appear on page 4.

The programme for Easter Monday's yachting will be found elsewhere.

Subscriptions to the Prince of Wales' Fund in Hongkong now total \$271,019.12.

Elsewhere will be found the programme for the coming Olympic Games at Shanghai.

The reports of the Green Island Cement Co. and the Hongkong Ice Co. are given to-day.

The final order of the Prize Court concerning the S.S. Hansametal is given to-day.

General news and an article headed "Japanese Troops in Shanghai" appear on page 3.

"Our Contemporaries" appears on page 2, Commercial News on page 3, and Log Book on page 6.

DON'T FORGET.

TO-DAY.

Bijou Theatre—9.15 p.m.

Victoria Theatre—9.15 p.m.

TO-MORROW.

Bijou Theatre—9.15 p.m.

Victoria Theatre—9.15 p.m.

Spohr's "Last Judgment"—

St. John's Cathedral—9.15 p.m.

Tuesday, April 6.

Sale of Curios—G. P. Lam-

mont, Old Post Office—2.30 p.m.

Organ Recital—St. Andrew's

Church—9.15 p.m.

Wednesday, April 7.

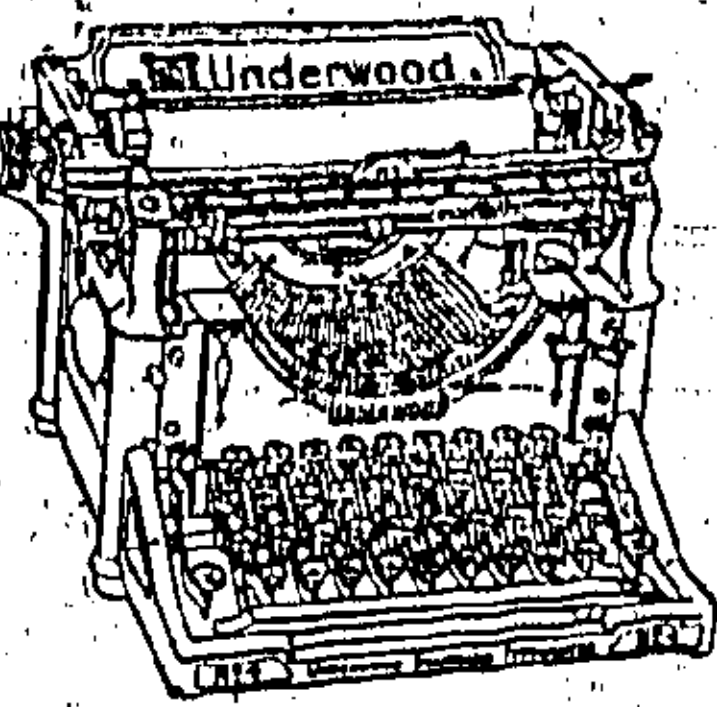
Sale of Curios etc.—G. P. Lam-

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Principal features: Small Premium, Liberal Surrender Value, No Medical Examination, Return of Premium in the Event of Death and Numerous Options at the Age of 25.
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Obtainable at Messrs. A. S. WATSON & Co., Ltd. and all Chemists and Patent Medicine Vendors.
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In Casks of 375 lbs. net.
In Bags of 250 lbs. net.

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General Managers.
Hongkong, 16th August, 1910

LESSONS IN CHINESE.

MR. LI HON FAN, a Chinese graduate versed in literature, has been a teacher to European officials and merchants in this Colony for over ten years. He has a good method of training Europeans to pass in the Chinese examination, and is possessed of a first rate certificate as a Chinese teacher. He has also a good knowledge of Mandarin and Hakka.
Those who intend learning the Chinese language are requested to write to "Hongkong Telegraph" office or direct to No. 14, Graham Street, 1st floor.
Hongkong, 29th Jan., 1912.

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NOTICES

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Tel. K226

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Hongkong, July 14, 1914.

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A first-class string Orchestra renders selections from 5.30 p.m. to 11.30 p.m.
Special monthly terms for residents and for shipping people.

For further particulars apply—

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CENTRAL LOCATION.

ELECTRIC LIFTS AND LIGHTING.

TELEPHONE ON EACH FLOOR.

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BEST SITUATED HOTEL IN TOWN.

EVERY ROOM HAS A BATH-ROOM; DRESSING ROOM ATTACHED.

MOST UP TO DATE SANITARY ARRANGEMENTS.

Under English Management.

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ACTING MANAGER.

NEW MACAO HOTEL.

PRAYA GRANDE, MACAO.

The above Hotel was opened on August 1st, 1914, under new proprietorship and management. The Hotel now offers for Residents and Tourists excellent accommodation. Large dining room facing the sea. It has been entirely renovated throughout and newly furnished, and is now up-to-date in every respect. Large and airy rooms, excellent sanitary arrangements, Hot and Cold Baths, electric light and fans. Private and Public Bar and Billiards. Terms Moderate. For further information apply to THE MANAGER.
Tel. Add. "Phoenix."

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NOW OPEN.

LADIES CAN USE THE BATHS EVERY FORENOON.
CHARGES—

Turkish Bath	\$3.00
Electric Bath	3.00
Complete Body Massage	2.00
Simple Bath	75 cts.

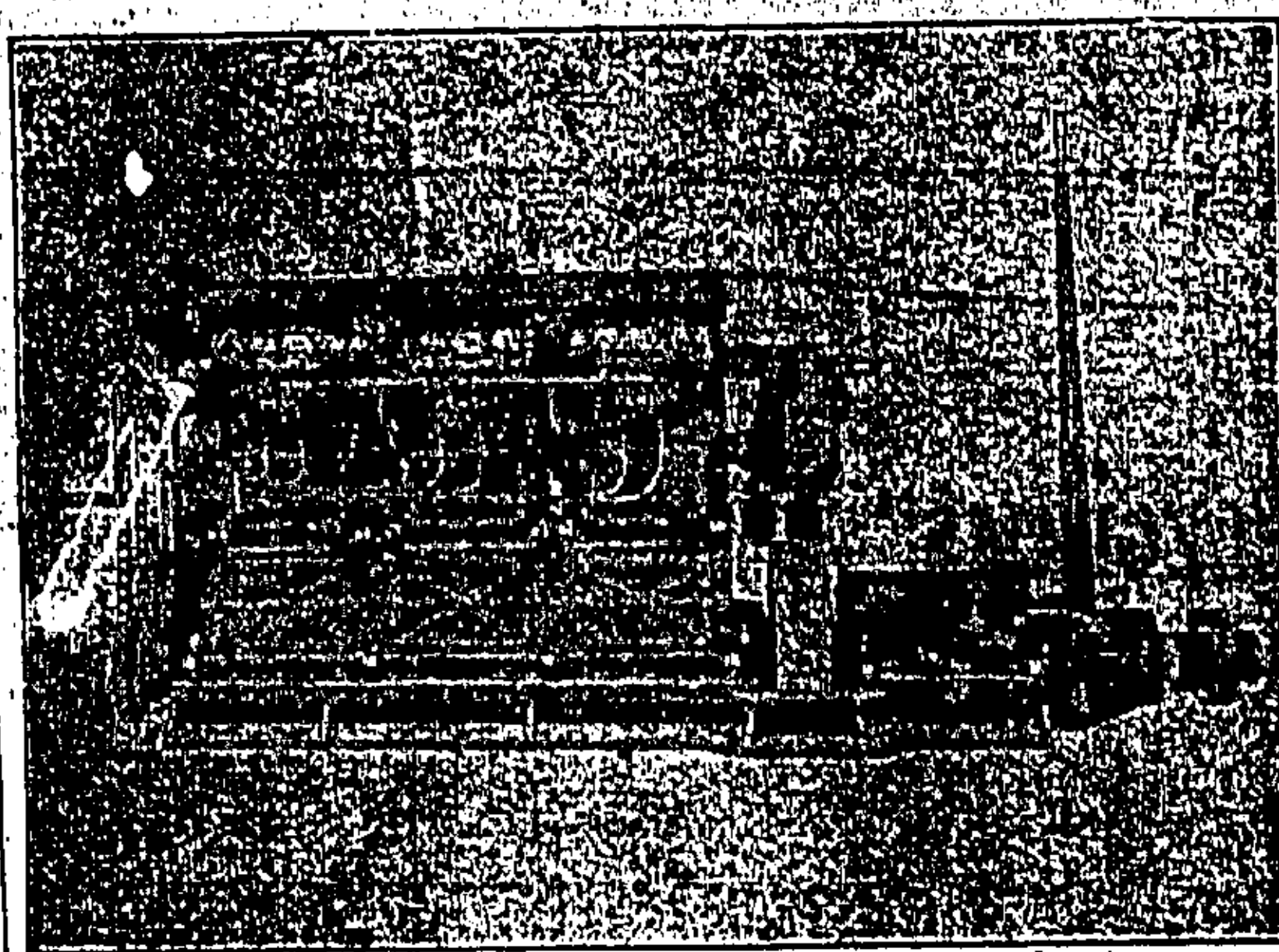
For Medical Bath, Doctor's Prescription Wanted.

13, Queen's Road Central, Hongkong

J. S. NOTES, Manager.

NOTICES

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PURPOSES. VARIOUS SIZES IN STOCK.
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Perfect sanitation being so necessary for health, disinfection is imperative. Make a practice of using IZAL every day—just a little, diluted with water—pouring it down drains, sinks and w.c.s and sprinkling it in dustbins or other harbours of filth. Get IZAL.



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Officially adopted throughout the British Empire.

Mixes equally well with salt, brackish or fresh water.

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ART PHOTOGRAPHER
HONGKONG.

TELEPHONE NO. 1013.

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Hongkong, 18th July, 1913.

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P. O. PEUSTER, Manager.

OUR CONTEMPORARIES.

South China Morning Post.

Ship Scarcity.
In Far Eastern waters there is a loud demand for ships, but the supply is limited. Still there is some satisfaction in learning that every effort is being made by Japanese, British and French companies to maintain routes once monopolised almost by the German vessels. Even in the Straits endeavours are put forward to acquire the shipping trade of the enemy ships, and two new vessels are being constructed here now for Singapore. Would that it were possible to release more British merchant-vessels so that when the war is ended the German trade will be infinitesimal in Far Eastern ports. Happily, many of the interned vessels will not be in a state to offer competition for many months, and when the accumulated dues are paid in some of the larger ports it is quite possible that the number of German ships ready to plough the seas will be greatly reduced, for capital will be scarce and ships will be detained.

Daily Press.

German Hate.
To the German, a nation's military efficiency is the exact coefficient of a nation's idealism. It is obviously time, therefore, that England, sunk in sloth, should resign the sceptre from her nerveless grasp to a virile nation possessing the will to power and professing the Religion of Valour. What a rude awakening from their dreams the Germans must have experienced during the past six or seven months! They have looked in vain for the abundant signs of decadence in the brilliant achievements of our soldiers and sailors on land and sea, in the magnificent response of our manhood all over the world to the Call to Arms, and in the genius displayed by our statesmen in coping swiftly and skilfully with the many problems of unprecedented magnitude and complexity that have suddenly presented themselves for solution. Can we be surprised, therefore, if, in their disappointment and dismay, the latent hate of our enemies flames up anew?

China Mail.

The Supply of War Munitions.
From various quarters of late especially from Lord Kitchener's observation in his last statement to the House of Lords, it has been clear that the question of the supply of munitions has been giving not a little anxiety to the authorities at home; and the Trade Unions with their rigorous exactions were at first believed to be causing some of the trouble. The cry of the manufacturers, which was recently re-echoed by Mr. Tennant in the House of Commons, is for more workers to meet the abnormal demands and for greater continuity and increased application on the part of those engaged. At once it must be admitted that great things have been done already, and that our troops have been supplied with marvellous punctuality with all the necessities for maintaining their position and operations in the field; and further, that vast strides have been made towards the completion of that mighty military machine which, as is well known, will be utilised at the psychological moment for a great forward advance. Every day by which this advance can be anticipated brings victory nearer; life will be saved, the cost of the war minimised, and all the miseries attendant upon war lessened. The need, therefore, for great effort by the working classes should be realised, and petty questions laid aside in the interests of all, and particularly of Imperial existence.

For a good solid meal, a la Carte or Table d'Hôte, with Wines & Liquors of the Best—ALEXANDRA CAFE

NOTICES

The Artist and the Baronet
The *Globe* remarks that Sir
William Eden's death recalls his
memorable lawsuit with Whistler.
The artist had painted a portrait
of Lady Eden for which the
baronet offered him a cheque
for £100. This angered
Whistler greatly, as he held that
he should have been left to decide
the amount of the honorarium.
Lawsuit ensued in Paris, which
was lost by the artist, but the
appeal judgment was given in his
favour, the terms of settlement
being that he was to keep the
picture, but make the features
unrecognisable, that he was to
repay Sir William the £100
which he had already done, so
that he was to pay the costs of
first trial, and Sir William took
of the appeal. An invitation
Mr. George Moore to fight a duel
which the novelist did not accept
was an interlude in the proceed-
ings.

S. MOUTRIE & Co., LTD.
EXCLUSIVE AGENTS.

(From the N. C. Daily News.
Peking, March 22.

The serious point now under discussion is the Japanese demand for the right to settle, trade and travel without restriction in South Manchuria and eastern Inner Mongolia. This concession, however, would result, if accepted, in an impossible situation, owing to the cooperation of extra-territoriality, which is interpreted in China to exempt foreigners from all taxation as well as the application of the local laws.

meanwhile the acrobacy which characterised the earlier phases of the negotiations appears to have somewhat subsided, and the Japanese seem ready to accord serious discussion. The Chinese naturally consider that the demands require some time.

as concerns the future relations of Japan with Western Europe.

Tsinaifu, March 22.—Three thousand Japanese troops are now being in Tsinaifu.

Composition of Japanese Troops.

Peking, March 22.

Seven hundred troops from Japan and three hundred from Tartars arrived at Tsinaifu yesterday; also five hundred infantry, some artillery, and a squadron of cavalry arrived at Fuzze from Japan. Three thousand fresh troops have arrived at Mien, where they are guarding the railway station; they include 600 artillery and cavalry. Three thousand troops have also arrived at Mien. The troops who have arrived at Mukden and Tairen are being extensive barracks, in which that more troops are expected. An unconfirmed report states that two thousand troops are approaching Takt.

Women Agitators in Canton.

Further there is evidently a move to organise a boycott on a wider scale. Similar intentions by Chinese guilds in America and other places abroad are reported. Of course, they have every motive to organise such a boycott, for if Japanese things are excluded from China, it is possible to hope that Chinese abroad may be able to do something in the way of shipping home foreign manufactures.

The regrettable thing about the manifesto is the woeful ignorance of the writers themselves of the limitations of their own language. They write as if the Chinese written language were a gift of the gods, and therefore, must not be in any way modified. Indeed, they speak of it as the finest language in the world and there is no other like it. The protest against the wholesale flooding of written Chinese with unthought-out Japanese terms is good in its way.

No. 2 DES VŒUX VILLAS,
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Mount Kellett Road. 5 rooms,
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"Rooftop in "Beaconsfield" Bat-
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tenancy.
"Bishops Lodge South" No. 11
The Peak, unfurnished 5 rooms.
55 ELGIN TERRACE,
"Eggesford" No. 124 The
Peak, unfurnished (6 rooms) from
1st May, 1915.
"Morion" No. 6 The Peak,
unfurnished (6 Rooms).
3 rooms, suitable for office, 1st
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"Westward Ho" Bonham Road.
Apply to
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WANTED.—Bachelor desires board and residence, preferably with private family. Hongkong side only suitable. Apply "B.V." c/o "Hongkong Telegraph."

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 Chuankes, Penang.
 Luonchoisang c/o Cruz & Co.
 Kholon.
 Namloen, Iloilo.
 Sangpaachang, Haiphong.
 Suntehin, Haiphong.

M. BECK,
 Superintendent.

Hongkong, March 25th, 1915.

Great Northern Telegraph
 Company, Ltd.

Cheongwo Wushui, Yokohama.
 Hsuan, Amoy.
 Neetsichun, Shanghai.
 Yabsutung, Shanghai.
 Yeehing, Moji.

R. BLACK,
 Superintendent.

Hongkong, March 26th, 1915.

German Spy's Plans.
New York, Feb. 26.—Richard P. Stegler, a German Naval Reservist, has been arrested, on a charge of fraudulently obtaining an American passport. Stegler confessed that Captain Boyed, the German Naval Attache at Washington, endeavoured to induce him to proceed to England to act as a spy there, on behalf of the German Government. Captain Boyed has given a denial to the charge contained in Stegler's statement. Stegler declared that Captain Boyed wished him to discover whether the report was true that Great Britain was fitting out merchant cruisers at Belfast, to sink them at the mouths of the Elbe and Weser Rivers, in order to blockade the ports there. After discovering the movements in the Irish Sea, Stegler was to proceed to Rotterdam, and give German officers on the frontier a secret password. He was to continue on to Berlin to deliver all the information he was able to obtain.

NOTICES.

SMOKE
Embassy
CIGARETTES
& TOBACCO

THE SPORTSMAN'S
FAVOURITE.

In handy Pocket tins of
10 Cigarettes.

LANE, CRAWFORD & Co.

Have just received a Consignment of

THE "SEATON" RACKETS.

Central strung with horizontal and vertical strings of best
English ant-proof black gut.

This Racket is made
to the specification of local players.

RACQUET RACKETS. SQUASH RACKETS.

MOTOR CYCLING.

A delightful and **INEXPENSIVE** form of Motoring,
specially suitable for Hongkong and the New Territory.
Call and inspect the "**WONDERFUL WOLF**"
1915 model at

Alex. ROSS & Co.,
Motor Department,
4, DES VCEUX ROAD.

KELLY & WALSH, LIMITED.			
MY ADVENTURES AS A SPY, Lieut. Genl. Baden-Powell	30	THE GOVERNANCE OF ENGLAND, Sidney Low	2.75
WITH THE FRENCH EASTERN ARMY, W. E. Carey	30	CHESS STRATEGY, E. Lasker	4.00
WHY AMERICA SHOULD JOIN THE ALLIES, Theodore Roosevelt	40	HOW TO WIN AT ROYAL AUCTION BRIDGE, Out Cavendish	2.00
GERMAN SPIES IN ENGLAND, Wm. Le Queux	30	OCEAN TRADE AND SHIPPING, Douglas Owen	3.50
OFFICIAL BOOK OF GERMAN AT- ROCITIES, Told by Victims and Eye Witnesses	20	THE INFLUENCE OF KING ED- WARD AND OTHER ESSAYS, Viscount Esher	6.00
NELSON'S HISTORY OF THE WAR, Vol. 1	80	KILLING FOR SPORT, Various Writers	2.00
RECRUITS' PROBLEMS SOLVED	20	EL DORADO, Baroness Orczy	.80
WHY THE NATIONS ARE AT WAR, Morris and Dawson	4.00	MY VARIED LIFE, F. C. Phillips	8.50
THE SAD EXPERIENCE OF BIG AND LITTLE WILLIE, as por- trayed by W. K. Haseelden	80	THE ROMANCE OF FRAUD, Tighe Hukins	5.50
MALICE IN KULTURAL, Hor- ace Wyatt	30	THE ROMANCE OF AUSTRALIAN HISTORY, W. H. Abbott	4.00
		MY FIRST YEARS AS A FRENCH- WOMAN, Mary Waddington	8.50
		THE MASTERY OF LIFE, Dr. G. T. Wrench	10.00

N. LAZARUS



The Oldest Established Opticians in the
Far East, with the most up-to-date Apparatus.



MANAGING PROPRIETOR
H. TOBIAS, F.I.O., F.S.M.C. (LOND.)
THE ONLY BRITISH QUALIFIED OPTICIAN
IN HONGKONG

TEL. 1298

WATSON'S HOUSEHOLD AMMONIA.

FOR THE BATH, TOILET AND HOUSEHOLD. Used in the Bath it promotes healthy action of the skin, counteracts all effects of perspiration, and is refreshing and invigorating. It is especially useful for cleaning Jewellery, Silver and Plated Ware, etc.

WATSON'S CELEBRATED CORN SOLVENT.

A permanent, speedy and painless CURE for corns and bunions.

WATSON'S SHAVING STICKS.

The cheapest and best in the market. They give a free and lasting lather, and impart a soothing feeling to the skin. For delicate and sensitive skins they are unequalled.

A. S. WATSON & Co., Ltd.

Hongkong Dispensary & Kowloon Dispensary

Correspondents are requested to observe the rule which requires them to forward their names and addresses with communications addressed to the Editor, not necessarily for publication, but as an evidence of their bona fides.

NOTICE TO SUBSCRIBERS.

The rates of Subscription to the "Hongkong Telegraph" will be as follows:—

Daily issue—\$36 per annum.
Weekly issue—\$13 per annum.
The rates per quarter and per month, proportional. Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.80 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is \$1.00 per quarter.

Single Copies, Daily, ten cents. Weekly, twenty-five cents (for cash only).

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

(Payable in Advance.)

The "Hongkong Telegraph" is now on sale at, and will be delivered to subscribers by, the Dairy Farm Company, Ltd., Shameen, Canton, who have been appointed our agents there.

By Order,

"HONGKONG TELEGRAPH."

The Hongkong Telegraph

HONGKONG, THURSDAY, APRIL 1, 1915.

THE FRENCH OFFICIAL STATEMENT.

Our readers did not need an official report from the French Government to tell them that Germany's insane plans of universal dominion have failed utterly. Nevertheless they will read with interest the statement which Reuter sent us yesterday, and which details, without a single intemperate or biased word, the position of our great ally after a six months' campaign for which she was not—albeit Germany was—prepared. Seven months ago France, the unready, stood up to repel an invasion by troops whose Emperor regarded them as invincible; as part of a machine whose works were absolutely and finally guaranteed against any hitch. One fierce, fleet rush, and the French, bewildered and benumbed, were to yield to the Prussian masses. The Kaiser had decreed it; that was sufficient.

But German and French views of sufficiency are not necessarily identical. France, taken unawares though she might be, was not (and this the Kaiser, if he had not been one of the greatest fools in the whole of the world's history, should have foreseen) the country to fall down before the invaders and bless them for coming. On the contrary, she took such steps as quickly converted the German march on Paris into a very speedy march away from it; one in which the would-be invaders did not stand upon the order of their going. One defeat or repulse or "strategic retreat," followed another, till to-day the Emperor's chances of going to Paris have been narrowed down to his being taken there by force as an interesting curiosity. How all these lets and hindrances to German victory have been accomplished only those know who have seen something of France's pertinacity and her truly wonderful power of "coming up to the scratch." At the beginning, things looked black. There was no guarantee that Britain would, for some while to come, find the sea sufficiently open for her to send troops across it; Belgium, alas, had her own battles to fight, while hundreds of miles of hostile and impassable territory stood in the way of any hope of Russian aid. France must meet the oppressor single-handed. But of all this—the noble sacrifices made, of the fine young lives cut short, of the watching and the waiting and the planning and the out-maneuvring that went to establish France's triumph—we get no hint in Reuter's statement. We are merely shown the results up to date and told a little of how the triumph is going to be completed.

A greater contrast to Germany's boastful and lying proclamations is not easy to imagine. But only a nation that has clean hands can afford to be entirely frank with its neighbours. Germany tells us—or, rather tells her people—in her periodical outpourings, that all is well with her army and fleet; that the French land forces are already conquered, that the British navy is in like condition, and that it is only a work of time—just mere time—to drive the British (and contemptible) army off the continent and the earth, to crush the Czar's army and to convert France and Britain into Prussian colonies. Fact, however, tells us none of these things. Fact says that Germany has destroyed churches, plundered cities and villages, slaughtered civilians, outraged women, blown up defenceless merchant ships and thrown burning liquid on men whom she feared to face in a fair-play manner. Fact also tells us, in the words of yesterday's despatch, that, against all that France has accomplished and is accomplishing, "Germany can offer nothing equivalent. Her large resources in men, officers, material and munitions have been largely expended in the hope of crushing her opponents under the effort of a mass and surprise. To-day she has scarcely sufficient to offer a defence." The same words would apply equally well to the state of affairs on the Eastern side of the battle-field. Germany is bruised and shaken, and hardly knows where to turn for supplies—and England, France and Russia are only just beginning! The bully has been allowed to romp round the ring, clogging and swaggering and

Now it is the turn of the other man; the man who

All Fools' Day.

Every year, about this time, an indefinite number of persons gets busy for five minutes in trying to discover the origin of the April Fool joke. We quite thought that All Fools' Day was confined to England and France, but Dyer's "British Popular Customs" shows that this festival of folly is also observed in India and Persia. It goes without saying that most of the quaint observations of this kind have a religious origin. The most generally accepted explanation of the custom of sending a person on some fruitless errand is that it is a commemoration (which probably came down to us via the mediæval Miracle plays) of the sending of Christ from Annas to Caiaphas, from Caiaphas to Pontius Pilate, from Pilate to Herod and again from Herod back to Pilate. Many of our readers are aware that, in France, the April fool is called *Poisson d'Avril*; literally "April fish." This seems to be a corruption. Just as in England "Bacchanals" grew into "Bag o' Nails," so *Poisson*, among ignorant people in France became *Poisson*. This is the explanation given by Bellinger and it appears a likely one, inasmuch as April the First usually coincides with some part of the fortnight of *Poissonnade*.

Bismarck.

To-day is also the hundredth anniversary of the birth of the late Prince Bismarck—a date of peculiar interest just now. One wonders, had Bismarck been alive and well and in office to-day, if the present war would be taking place. His contemporaries, in many cases, attributed to him the very designs which have manifested themselves with such disastrous results in the Emperor William. Some of our readers will recall, for instance, the celebrated statement of the late Professor St. George Mivart, to the effect that one seemed to see in Bismarck the deliberate wish to supplant the Cross of Christ by the Hammer of Thor, "in a world-wide system of blood and iron." Having regard to the great soldier's inflexibility we of this generation have no right to dispute the statement. Then why did the hapless grandson of his old friend Kaiser Wilhelm I choose the first possible opportunity for breaking away from his influence? We can only think that it was for the same reason as prompted him to force the present war on Europe: the eternal, sickly, senseless vanity of the man. The Kaiser recognised Bismarck's undoubted strength of character and will, and into his ape-like brain there came the notion that he was a man like unto Bismarck; able to wield Bismarck's sword and to gain the ascendancy over the army that he had possessed. Bismarck was not what the Sunday-school books would call a nice man; but he was a man, for all that; and, dominating though he was, he was too great and too wise to have attempted the absurd and impossible. Doubtless, now that it is too late, our friend Rehoboth wishes that he had, after all, taken the counsel of his elders.

Our Post Office Again.

The first of April further reminds us of our Post Office. A *Telegraph* reader received two letters on March 28. One was posted in London on February 24, the other on December 15! No one grumbles, nowadays, at receiving letters five or six weeks after the date of posting. All of us are too grateful and pleasantly surprised at finding our letters coming or going with so few mishaps. Our informant would not have complained, even though his letter had taken over three months to reach him had the delay attributable to London or to the mail-bus people; for we all have to take the rough with the smooth when the world is at war. But—when the happy recipient examined the postmarks on the envelope of the three-month-old, he was exasperated to find a Hongkong date-stamp of January 25! Why, but our Post Office, was responsible for this? If it were a first offence we should not mention it now, but a similar thing happened to a letter addressed to this office not so long ago, and various readers tell us of like interesting cases from time to time.

DAY BY DAY.

EXPERIENCE SELLS AT PAR OR HIGHER, YET RARELY PAYS DIVIDENDS.

The Weather.
Lower level 8 a.m. Temp. 72; fine.
At the Peak 8 a.m. Temp. 65; slight fog.

Count the Columns.
Yesterday the *Telegraph* published 32 columns of solid reading matter. To-day there will be 34 published.

The Mails.
Siberian Mail.—Due per a.s. Kanchow to-day.
Siberian Mail.—Closed per a.s. Anhui to-day at 3 p.m.

Up to the Minute—Share market News.

Closing prices:—
Unions.—\$905, sales.
China Fires.—\$130, sellers.
Indos.—\$90, buyers.
Sugars.—\$108, buyers.
Kailans.—35/-, buyers.
Trunks.—32/6, sellers.
Kowloon Docks.—\$55, buyers.
ex div.
Hongkew Wharves.—Tls. 86.
Cements.—\$7, buyers.
Waterboats.—\$17, sales.

The Dollar.
The rate of the dollar on demand to-day is 9.11-16d.

Stole the Bellows.
The theft of two bellows valued at \$10 from Tai Hung Wai has been reported to the police.

To-day's Anniversary.
To-day is the hundredth anniversary of the birth of the late Prince Bismarck.

Working at Last.
Mr. Faithfull, in the Summary Court this morning said the watch was now going all right.

Adjourned.
The hearing of the case in which F. Green sued Oskar Uhrum for \$35.05 was adjourned at the Summary Court this morning.

"Last Judgment."
The public is reminded of the performance of Spohr's "Last Judgment" at St. John's Cathedral to-morrow at 9.15 p.m.

Mentally Deranged.
A Chinese from the S. S. Chang-sha, who was found wandering, and apparently of unsound mind, has been taken to the hospital by the police.

Acting Puisne Judge.
Mr. F. A. Hazeland, First Magistrate, will sit as Puisne Judge in the absence of Mr. Justice Gumpertz, who goes on leave from the 6th inst.

Hearing Adjourned.
In the Summary Court, this morning the hearing was adjourned of the case in which the *South China Morning Post*, Ltd., sued L. W. and S. N. for \$91.20.

Left for Shanghai.
Mr. J. K. Mangban, formerly in Mr. Colbourne Little's office, leaves to-day for Shanghai, having received a post in the well-known firm of architects, Messrs. Moorhead and Halse.

Steward Sued.
In the Summary Court, this morning, judgment was given against Ip Sai, a ship's steward, for the sum of \$679.90, for goods sold and delivered by Messrs. A. S. Watson and Company.

Alice Memorial.
The Hon. Treasurer of the Alice Memorial and Affiliated Hospitals begs to acknowledge with thanks the following donation to the funds of the Hospitals:—Mr. M. S. Sassoon, \$10.

Fatal Tam Accident.
Through injuries which he sustained by being knocked down by a tramcar, in Shaikwan Road, it was necessary to remove a Chinese to the hospital, but the unfortunate man died on his way thereto.

Wesleyan Social Evening.
A social evening has been arranged for Easter Monday at the Soldiers and Sailors Home, Arundel Street, and will commence at 8 o'clock. The opportunity will be used to afford a welcome to the Rev. and Mrs. Robinson. Mr. Robinson has been appointed to the Chaplaincy of the Wesleyan Church, and comes to Hongkong after several years of missionary work in the neighbouring province. At the same time the friends will bid farewell to the Rev. and Mrs. Bone who proceed Home on furlough towards the end of next week. A musical programme has been arranged and the meeting will be preceded by a tea at 6.30 p.m.

NOTES ON THE CRISIS.

GERMAN SAVAQUERY.

The Allies Cannot Readily Forgive.

The Falaba incident becomes all the more interesting as the various details of this latest exploit come to hand. The serious allegation now being made, by the Chief Officer of the ill-fated vessel, that the enemy submarine flew the white ensign, and that the crew were dressed in khaki. The exact reason for the latter is hard to find, but the use of the ensign is a legitimate *ruse de guerre* which has been adopted by one nation or another in times of war. There is an example of that in the Pacific during the present war, when the *Triumph* flew the German flag with the object of making a ship she desired to capture stand towards her. This is, however, the first time that an enemy flag has been used for the purpose of wholesale murder, and it is to the opponents of Kultur that the world owes this illuminating incident as to how far the studied accumulation of the graces may justify the disregard of the ordinary laws of honour. Who can say now that the stories of atrocities in Belgium and Poland are not true? Who can now give the lie to the Allies' statement that the German soldier, and the men who lead him, have out-eviled the savage? He who can has the brazen face of a Bernstoff and a capacity for untruth which would shame the Wolf Agency. If there ever were any doubt as to the truth of the many allegations made against the honour of Germany as a military nation, that doubt has gone; it stands convicted as a nation of common assassins for whom the easier the prey the greater the glory.

The Future.
It is one of the greatest weapons that Germany wields that she is doing everything that is unexpected—unexpected because it is too abhorrent for the civilised nations of the world to anticipate from another. It is out of the bounds of honour to suggest that the Allies should follow the lead given them by their enemies, but there is every reason for hoping that the degree of magnanimity with which the beaten enemy is to be treated in the end, will be limited by the knowledge that the German nation knows no honour and may look upon generous treatment as something in the nature of a confession of weakness to be betrayed at some future date. Germany is being ruthless; the Allies can and should demand their "pound of flesh" when the time comes for settling accounts, though the phrase savours so much of the Teutonic that it almost seems to be hopelessly out of place. To err is human, but to forgive magnanimously in this case would be the divinest folly imaginable.

The Balkan Nations.
The duty of the new Government in Greece would seem to be the delightful task of sitting on the lid of a cauldron that is not only ready but positively anxious to boil over. The triumphal reception of M. Venizelos, on his return from holiday, by crowds who demonstrated their desire to fight for the Allies, opens an opportunity for suggestions of intrigue which he is alleged to have entered into for the purpose of securing the neutrality of Bulgaria. It would seem therefore that Greece is not ready, and will not be, to move until she is assured of the attitude of Bulgaria. The entry of that nation into the lists, or a definite statement that she does not intend to fight, would have the same effect so far as the ex-Prime Minister is concerned, namely the war which the Greeks desire. He in his speech voiced the desire that the nation has for friendship with the Allies, a friendship not of words but of deeds, and while of course the Greeks would have much to gain by aiding the successful side, it must not be forgotten that with the state of Europe in the flux that it is, with the impossibility of returning to the *status quo ante bellum*, any nation that goes to look after its own interests without much justification for the accusation of being

FOOTBALL.

R. G. A. Defeat the Club.

At Happy Valley, yesterday, in the United Services League match between the Hongkong F. C. and the R. G. A., the Club went under to the tune of two goals to nil. It is only fair to state that, despite the two goals registered against the Club, the goalkeeping of Goldenberg was meritorious. The man to beat him in the first half was Harper after others had tried repeatedly and desperately. The nature of the ground appeared to greatly handicap the Club men, who found it too slippery. However, the soldiers revelled in it and played a good game. In the second half, I. Goldenberg came near scoring, but his shot caught the upright. Swan scored the only other goal of the match.

Scores: R.G.A., 2 goals. Hongkong F.C., nil.

Police Defeat Engineers.
In the United Services League match on the Naval ground, the Police won from the Royal Engineers by one goal to nil. In the first half there was not a score registered, but in the early stages of the resumed play Drury scored the only goal of the match.

St. Paul's College Win Schools' Final.
St. Paul's College won the final of the Schools' League from St. Joseph's College by three goals to nil.

MARCH RAINFALL.

The rainfall for the month of March, as registered at the Botanic Gardens, is as follows:—

Date	Inch.
1st	—
2nd	—
3rd	—
4th	—
5th	—
6th	—
7th	—
8th	.01
9th	—
10th	.16
11th	—
12th	—
13th	.75
14th	.03
15th	.08
16th	.08
17th	.39
18th	—
19th	—
20th	—
21st	—
22nd	—
23rd	—
24th	1.44
25th	.07
26th	—
27th	—
28th	.17
29th	.05
30th	.50
31st	—
Total	3.73

LANGKAT OUTPUT.

Messrs. Wright and Horn advise us that the Langkat output to date for the current month is as follows:—

March	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	Total
	231	249	248	253	221	22	21	23	24	25	23	26	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2

actuated solely by mercenary motives. If she were so actuated, she would suffer in good company, because every country in this war has suffered a like

PRIZE COURT.

THE S.S. HANAMETAL.

The Final Order of the Court.

This morning, Mr. Justice Gompertz, sitting in Prize, had before him the final stage of the proceedings on the *s.s. Hanametel*, when Mr. Eldon Potter, instructed by Mr. W. E. L. Shelton, of Messrs. Deacon, Looker, Deacon and Harston, appeared for the claimant of the vessel, William Katz, of Shanghai, and put in a draft of the proposed Order, agreed between themselves and the Crown, represented by the Hon. Mr. J. H. Kemp, Attorney General, instructed by Mr. P. M. Hodgson, Crown Solicitor.

The order was as follows:—
Upon hearing the Attorney General and counsel for the owner of the above ship, and by consent, it is ordered that in further pursuance of the order made herein, that the above ship, her tackle, apparel and furniture, and her goods, wares and merchandise, laden therein, be restored to the claimant, William Katz, for the use of the owner thereof, that there be no damages, charges or expenses payable by either party and that each party bear their own costs in connection with the above matter, it being expressly agreed by and between the parties that no claim of what-soever nature is to be hereafter made by either of the parties here to for any costs, damages, charges or expenses in connection with, or incidental to, the capture or detention of the above-mentioned ship, but that this order is to be without prejudice to any claim which may have already been made or may hereafter be made in respect of any articles or effects alleged to be missing from the above ship since the date of her capture as a prize of war on the 15th August, 1914.

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TELEGRAMS.

THE R.G.S.

A NEW SECRETARY.

(Reuter's Service To The "Telegraph.")
London, received April 1.
Mr. Arthur Robert Hinks, M.A., F.R.S., Assistant Secretary to the Royal Geographical Society and Gresham Lecturer in Astronomy since 1913, has been appointed Secretary of the Royal Geographical Society in succession to Mr. John Scott Keltie, F.R.G.S., F.S.S., who has resigned.

LINER SUNK.

NO LIVES LOST.

London, received April 1.
The Ellerman liner *Flaminian*, bound from Glasgow to Cape Town, with a general cargo, has sunk off the Scilly Isles.
The Danish steamer *Finlandia* rescued the crew of 29 and landed them at Holyhead.
The *Flaminian* carried no passengers.
[The *Flaminian* was an iron screw steamer of 2,192 tons, built in 1880 by the Palmers' Co., Ltd., of Newcastle, for the Ellerman Lines, Ltd. Her dimensions were:—Length, 330 ft.; breadth, 33.3 ft.; depth, 23.0 ft.]

HOME MARKETS.

THE LATEST PRICES.

London, received April 1.
The latest produce prices are:—Tilwos, 44, 43; Cyprian, 69, 1.4 Rubber, 2/5 1/2. Linseed: Argentine, 48/3 and 48/5; May-June paid; Bombay, 53 sellers; Tamarinde, 15/9 value. Linseed 52 April-May buyers, 0.1, 30.5-8 paid, Tea, 31.000; price 1.140; Ceylon, 15, 600; P.K. es, 10.1-4. Coconut oil, Ceylon float 45 3/4.

OBITUARY.

MR. HENRY GEORGE KEENE, C.I.E.

London, received April 1.
The death is announced of Mr. Henry George Keene, C.I.E., the Anglo-Indian historian.
[The deceased, who was a Fellow of the Calcutta University and hon. M.A. of Oxford, was born in 1825. He entered the Indian Civil Service in 1847 and served in the North Western Provinces as a Magistrate and Judge for 35 years, being decorated for his general services. His publications included "Call of the Moghul Empire," "History of India," "A Servant of John Company," and other books, while he edited the "Oriental Biographical Dictionary." Lord Rothchild.

London, received April 1.
The death is announced of Baron Rothchild, G. C. V. O.
[The late Baron Rothchild, who was 74 years of age, was connected, as head of the house of Rothchild, with the finances of the world for many years. He was born at Piccadilly and succeeded his uncle in the Baronetcy in 1876 and his father as an Austrian Baron in 1887. He was Liberal M.P. for Aylesbury for 21 years before being raised to the British Peerage in 1885. In 1887 he married Emma Louise, daughter of Baron Charles de Rothchild, Frankfurt. He owned about 10,000 acres of land, was Lord Lieutenant for Buckinghamshire, a Lieut. for the City of London and a Master of the Sagbours. The heir to title and estates is the Hon. Lionel W. Rothchild, late Major in the Royal Buffs Yeomanry and formerly Liberal Unionist M.P. for Aylesbury.]

EASTER EXCURSIONS.

Admirable Steamboat Facilities.

The attention of our readers is directed to the improved facilities offered by the Hongkong, Canton and Macao Steamboat Co. by the later departure of their excursion steamer *Tai Shan* to Macao.
On Easter Sunday and Monday, this steamer will make special excursion trips, leaving Hongkong at 9 a.m. and returning from Macao at 3 p.m. These hours will be found most convenient for people desiring a sea trip.

TO-DAY'S ADVERTISEMENTS.

THEATRE ROYAL.

FOR A SHORT SEASON ONLY

MESSRS. CHARLES HOWITT & A. PHILLIPS

WITH THEIR POWERFUL COMPANY WILL PRESENT THE
LATEST AND GREATEST OF LONDON SUCCESSES.
Commencing 10th April.

Saturday 10th April	The Play that ran for 697 Nights at the Royalty Theatre, London, "MILESTONES"
Monday 12th April	The Screaming Farical Comedy "WHEN KNIGHTS WERE BOLD"
Tues day 13th April	THE CHARMING COMEDY "Mrs. DOT" (Somerset Maugham).
Wednes. 14th April	Direct from Wyndham's Theatre, London, "DIPLOMACY"
Thursday 15th April	The Delightful Cracksman Comedy "RAFFLES" (Title Role—Charles Howitt).
Friday 16th April	The World Famous Farical Comedy "WHAT THE BUTLER SAW" By Judge Parry.

Prices \$3.00, 2.00 and 1.00

Commencing at 9.15 p.m. Sharp.

Booking at Moutrie's.

YACHTING.

Programme for Easter Monday Races.

The following is the programme arranged by the Royal Hongkong Yacht Club, assisted by the Corinthian Yacht Club, for races to take place on Easter Monday for valuable prizes donated, the entrance fees for which are to be handed to the Belgian Consul in aid of the Belgian Relief Fund:—

Cruisers.

Course:—North Fairway Buoy (S.), Trocas Rock (P.), Mark Boat (S.), Chi Kok (S.), Trocas Rock (S.), North Fairway Buoy (P.). Distance 13 miles. Preparatory gun 10.55 a.m. Starting gun 11 a.m. Entrance fee \$10.00.
Stcs. per mile.—Mirantha, Scratch; Queen Bee, Scratch; Norseman, scratch; Oonone, 05; Snipe, 05; Ireno, 60; Margaree, 60; Moklin, 60; Iris, 60; Erin, 60; Evadne, 60; Brenda, 60; Mist, 60; Scotengden, 60; Eleanor, 60; Dorothy II, 80; Taitan, 200; Flora, 270.
Handicap Class, One Design Class, Heyward Hays Class and Gael Class. (Ladies Race).
Course:—Channel Rock (P.), Kowloon Rock (P.). Distance 4 miles. Preparatory gun 2.55 p.m. Starting gun 3 p.m. No entrance fee.
Stcs. for mile.—Dione, scratch; La Linda, 15; Rolla, 15; Colleen, 40; Kathleen, 45; Dorthen, 60; Ayeshu, 70; Corrine, 80; Spoon-drift, 80; Elaine, 80; Baccaneer, 80; Vera, 100; Ailsa, 120; Allanah, 120; Daphne, 120; Bonita, 120; Halcyon, 120; Sirius, 150; Dawn, 150; White Rose, 150; Liza, 150; Gwyn, 150; Lybeth, 150; Bat, 150; Icar, 150; Inella, 155; Joan, 155; Ashore, 155; Owl, 160; Toinette, 160; Beatrice, 170.

Motor Boats.

Course:—Kowloon Rocks (S.), Channel Rocks (S.), Kowloon Rocks (P.), Royal Hongkong Yacht Club Mark Boat (S.), Cuet Rock Buoy (S.), Royal Hongkong Yacht Club Mark Boat (P.), Channel Rocks (P.), Kowloon Rocks (P.), finish Royal Hongkong Yacht Club. Preparatory gun 3.25 p.m. Starting gun 3.30 p.m. Entrance fee \$5.00.
Declared speed.—L'Hirondelle, 7.51; Nuf Sed, 7.5; Iry, 7.5; Titano, 7.33; White Star, 7.55; Nipper, 6.5; Iowan, 5.75; Taitan, 6.61; Miranda, 5.375; Volunteer, 7.01; Yue Kee, not yet known.
The Committee of the Royal Hongkong Yacht Club trust there will be a large attendance of the public on the lawn, where tea will be served during the afternoon.

TO-DAY'S ADVERTISEMENTS.

NOTICE.

We have this day authorized Mr. ARTHUR VIVIAN HOGG and Mr. JOHN HENRY BRISTER to sign our firm per procurator until further notice.
REISS & Co.

PACIFIC MAIL STEAMSHIP COMPANY.

From SAN FRANCISCO, JAPAN PORTS and MANILA.

S.S. "MANCHURIA"

The above mentioned vessel having arrived consignees of cargo are hereby notified to send in their bills of lading for countersignature and take immediate delivery of cargo from alongside. Cargo impeding discharge will be landed immediately at consignees' risk and expense.

Cargo remaining on board Thursday, April 1st, 1915 at noon will be subject to landing charges and if undelivered Tuesday, April 6th, 1915 at noon will be subject to both landing and storage charges.

No Fire Insurance whatever will be effected.
All chafed and otherwise damaged cargo will be examined at the above Company's godown Saturday, April 3rd, 1915, at 9 a.m.

No claim will be entertained unless accompanied by short delivery note or list of exceptions taken at the time of delivery to consignees and signed for and on behalf of the Pacific Mail S.S. Co.
All claims must be filed on or before April 14th, 1915, otherwise they will not be recognized.

R. O. MORLON,
Agent.
Hongkong, 31st March, 1915.

PEAK TRAMWAYS CO., LTD.

NOTICE.

Notice is hereby given that in respect of all Season Tickets available for three months issued on and after 1st May next the respective prices will be as follows:—

Gentlemen\$36.00
Ladies\$18.00
Children\$12.00
and that the price of servants' punch tickets available for 20 rides will be \$1.20.

Season tickets expiring in April can be extended to April 30th on same terms pro rata as now in force but no three monthly Season Tickets and no annual tickets will be issued in April.

Notice is further given that on and after 1st May next daily return tickets and Annual tickets will be abolished.
By order of the Directors,
JOHN D. HUMPHREYS & Co.,
General Managers.
Hongkong, 1st April, 1915.

TO LET.

TO LET.—Four or five unfurnished rooms with bath rooms, etc., part of large house in own grounds. Tennis court. Moderate rent. Apply "Robinson Road," o/o "Hongkong Telegraph."

DAIRY FARM NEWS.

Your and Your Family's Health

depend in a great measure on the quality and purity
of the food you use.

Have You Considered

the absolute necessity of having your FRESH MILK, BUTTER,

MEATS, etc., etc., before reaching you handled in a
manner that will save you all anxiety?

We maintain an efficient staff under strict European
supervision to ensure

Purity and Excellence

in all Branches for those who are particular; and our
customers are most particular.

TO-DAY'S ADVERTISEMENTS.

REDEMPTION OF 8 PER CENT.
MILITARY BONDS.

The various Agencies will commence on March 15th, 1915, to redeem the 8 per cent. Nanking Military Bonds drawn at the First Drawing.

As stipulated in Art. 16 of the Loan Regulations, the 8 per cent. Military Bonds drawn at the first drawing shall be presented for payment within five years from the date of First Drawing. Any bond that is not presented for payment within the said period of five years shall become null and void.

Holders of the drawn bonds shall hand to the agencies all the unmatured interest coupons as well as the bonds, for cancellation. If they do not hand over the unmatured coupons, the value of such coupons shall be deducted from the principal due to the holders.

List of the Bond Numbers Drawn at the First Drawing of the 8 per cent. Nanking Military Bonds of Redemption.

Value of Bonds	Bond Numbers	Value of Bonds	Bond Numbers	Value of Bonds	Bond Numbers	Value of Bonds	Bond Numbers
\$1000	8-1	\$100	32-52	\$10	853-1232	\$5	998-1525
1000	13-16	100	187-218	10	2753-3512	5	3638-4693
1000	35-36	100	408-462	10	6333-7312	5	9446-9973
1000	76-77	100	1228-1238	10	9533-9972	5	66310-66837
1000	95-97	100	1445-1475	10	10562-10622	5	68950-69477
1000	132-133	100	1616-1632	10	10867-10988	5	75814-76841
1000	201-205	100	1651-1664	10	11538-11598	5	77926-78453
1000	289-265	100	2038-2046	10	11965-12025	5	80566-82140
1000	324-331	100	2101-2122	10	12270-12330	5	83734-84261
1000	340-341	100	2216-2246	10	13063-13123	5	85816-87429
1000	348-353	100	2371-2400	10	13977-13977	5	93238-93765
1000	376-377	100	2451	10	13612-13794	5	96406-97461
1000	523-581	100	5000-5094	10	13978-14038	5	99046-99573
1000	3095-3099	100	5501-5543	10	14222-14444	5	101630-101167
1000	3293-3316	100	6101-6137	10	15076-15136	5	101686-102213
1000	3964-3990	100	6531-6561	10	15442-15500	5	102742-103269
1000	4099-4125	100	6655-6747	10	15101-15163	5	106368-107497
1000	4261-4262	100	7090-7093	10	19430-19490	5	1226131-1226161
1000	4267-4268	100	7591-7597	10	17505-17584	5	126390-126700
1000	4271-4272	100	7691-7708	10	18445-18484	5	131201-131240
1000	4275-4276	100	8001-8005	10	18365-18444	5	135135-135146
1000	4302-4303	100	8501-8530	10	18865-18904	5	140101-140118
1000	11733-11739	100	9426-9639	10	18145-18524	5	140209-140328
1000	11841-11867	100	10608-10709	10	18965-18984	5	140449-140478
1000	11976-12056	100	11352-11458	10	18985-18986	5	140839-140868
1000	12138-12164	100	11871-11933	10	18985-18986	5	140839-140868
1000	12216-12295	100	13278-13884	10	18985-18986	5	140839-140868
1000	12301-12331	100	13591-13631	10	18985-18986	5	140839-140868
1000	12629-12656	100	13725-13755	10	18985-18986	5	140839-140868
1000	12791-12844	100	13818-13848	10	18985-18986	5	140839-140868
1000	12916-12952	100	13880-13910	10	18985-18986	5	140839-140868
1000	13007-13033	100	13942-13968	10	18985-18986	5	140839-140868
1000	13061-13087	100	13970-13978	10	18985-18986	5	140839-140868
1000	13115-13141	100	14197-14211	10	18985-18986	5	140839-140868
1000	13331-13357	100	16201-16206	10	18985-18986	5	140839-140868
		100	16201-16212	10	18985-18986	5	140839-140868
		100	16212-16427	10	18985-18986	5	140839-140868
		100	16602-16604	10	18985-18986	5	140839-140868
		100	18104-18105	10	18985-18986	5	140839-140868
		100	18396-18716	10	18985-18986	5	140839-140868
		100	20038-20144	10	18985-18986	5	140839-140868
		100	20466-20786	10	18985-18986	5	140839-140868
		100	21964-22070	10	18985-18986	5	140839-140868
		100	22606-22819	10	18985-18986	5	140839-140868
		100	23141-23247	10	18985-18986	5	140839-140868
		100	23095-23141	10	18985-18986	5	140839-140868
		100	24130-20355	10	18985-18986	5	140839-140868
		100	20464-20569	10	18985-18986	5	140839-140868
		100	21319-24225	10	18985-18986	5	140839-140868

The total value of the bonds to be redeemed amounts to \$1,54,00,000.

KEROSENE OIL.

We guarantee all kerosene oil sold by us to be pure and unadulterated.

Present price—

"COMET,"

\$3.80 per case ex store.

"WHITE ROSE,"

\$4.20 per case ex store.

CHING CHEONG,

168 Des Voeux Road, Cen.

(2 blocks West of Cent. Market.)

KWONG YUEN,

91 Des Voeux Road, West.

NOTICE.

The Hongkong Jockey Club have this day acquired the business of Kennedy's Horse Repository and are prepared to take ponies on livery etc., from Members or otherwise.

Mr. E. F. Scull has been appointed Manager.
[Linstead & Davis,
For The Hongkong Jockey Club,
Hongkong, 31st March, 1915.]

TO LET.

TO LET.—Ground Floor and First Floor of 49 Pottinger Street, near Central Police Station. Rent moderate.—Apply to 51 Pottinger Street.

MACKINTOSH

& Co., Ltd.

Men's Wear Specialists.

SPECIAL DISPLAY OF NEWEST STYLES

Summit

COLLARS

ALL SHAPES \$4.50 PER DOZEN.

16

DES VŒUX ROAD

16

WM. POWELL, LTD.

TELEPHONE 346.

JUST ARRIVED.

A NEW CONSIGNMENT OF

LADIES' WHITE SHOES.

AN UNIQUE VARIETY OF STYLES
IN THE

FINEST FOOTWEAR.

J. ULLMANN & Co.

The French Jewellery House.

Grand Assortment in

WRIST WATCHES.

PRICES RIGHT.

As DIAMOND MERCHANTS we are LEADING in the East.

SEE THAT
YOU BUY



EVERY RECORD
HAS THIS MARK

IT MEANS

MORE MUSICAL TONE & LONGER SERVICE.

A CLEARER,

COLUMBIA RECORDS

PLAY ON ANY MAKE OF GRAMOPHONE.

DEMONSTRATION DAILY.

THE ANDERSON MUSIC CO., LTD.

SOLE DISTRIBUTORS, 6 Des Voeux Rd.

SHIPPING

THOS. COOK & SON,
Tourist, Steamship and Forwarding Agents,
Bankers, &c.

Head Office for the Far East:—16, DES VŒUX ROAD, HONG-KONG, SHANGHAI: 2-3, Foochow Road, YOKOHAMA: 32, Water Street, MANILA: Manila Hotel.

TICKETS SUPPLIED TO EUROPE by the principal STEAMSHIP LINES and TRANS-SIBERIAN RAILWAY.
TOURS arranged to ALL PARTS OF THE WORLD.
BAGGAGE collected, forwarded and insured at lowest rates.
LETTERS OF CREDIT and CIRCULAR NOTES ISSUED and CASHED.

Cook's "FAR EASTERN TRAVELLER'S GAZETTE" containing sailings and fares from the Far East to all parts of the World, will be forwarded free, on application.
Chief Office:—LUDGATE CIRCUIS, LONDON, E.C.

THE AUSTRALIAN
ORIENTAL LINE

HONGKONG TO PHILIPPINES & AUSTRALIAN PORTS
SAILING (SUBJECT TO ALTERATION).

Steamers.	Arrive Hongkong from Australia.	Sail Hongkong for Australia.
CHANGSHA	19th Apr.	10th April.
TAIWAN	19th Apr.	2nd May.

These steamers are fitted with Refrigerating machinery, ensuring a plentiful supply of ice, fresh provisions etc., and have superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through for all Australian, New Zealand and Tasmanian ports.

For Freight or Passage apply to

Butterfield & Swire.

Telephone No. 93.

BRITISH INDIA S. N. CO., LTD.

APCAR LINE.

Regular Service Between

CALCUTTA, STRAITS, SHANGHAI AND JAPAN PORTS.

EASTWARD.

The S.S. "Sangola," tons 5,184, Capt. Milne, R.N.R., will be despatched for Shanghai, Milko, Vladivostok, Yokohama, Kobe & Moji on the 2nd April.

WESTWARD.

The S.S. "Umaia," tons 5,317, Capt. Pratt, will be despatched for Singapore, Penang, Rangoon and Calcutta on the 3rd April.
The S.S. "Itola," tons 5,257, Capt. Butler, will be despatched as above on 20th April.

The above steamers have excellent saloon accommodations for Passengers and are fitted with all modern conveniences and carry a duly qualified surgeon.

For freight or passage, apply to

DAVID SASSOON & CO., LTD.

Hongkong, April 1, 1915.

Agents.

HONGKONG, CANTON, MACAO & WEST
RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., Ltd. and CHINA NAVIGATION CO., Ltd.

HONGKONG-CANTON LINE.

HONGKONG TO CANTON: | CANTON TO HONGKONG,
THURSDAY, 1st APRIL.

10.00 p.m. Fatshan. | 5.00 p.m. Kinshan.

FRIDAY, 2nd APRIL.

8.00 a.m. Taishan. | 8.00 a.m. Honam.
19.00 p.m. Kinshan. | 5.00 p.m. Fatshan.

Single Fare by Night Steamer..... \$ 6.00
Return Fare by Night (available also for Return by day Steamer)..... 10.00
Single Fare by Day Steamer..... 4.00
Return Fare by Day Steamer..... 8.00

HONGKONG-MACAO LINE.

S.S. Sui Tai, tons 1,651 | S.S. Tai Shan, tons 2,006
HONGKONG TO MACAO.

Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf, Sundays at 8 a.m. and 1 p.m. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.

Week days at 8 a.m. & 2 p.m. Sundays at 8 a.m. & 2 p.m.

EXCURSION TO MACAO.

SUNDAY, 4th APRIL.

The Company's Steamship TAI SHAN will depart from the COMPANY'S WING LOK STREET WHARF at 9 a.m. and return from Macao at 3 p.m.
N.B.—The Company will also run a steamer from Macao on Sunday at 8 a.m., and from Hongkong at 1 p.m., from the Company's Wing Lok Street Wharf.

REDUCED FARES 2nd CLASS AND DECK.

CANTON-MACAO LINE.

S.S. HOISANG.

Departures from Macao to Canton on Monday, Wednesday and Friday at 9 a.m.

Departures from Canton to Macao on Tuesday, Thursday and Saturday at 4.30 p.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION CO., LTD., & THE INDO-CHINA STEAM NAVIGATION CO., LTD.

CANTON-WUCHOW LINE.

S.S. Sainam, 533 tons and S.S. Nanning, 469 tons.
One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 a.m., and the other leaves Wuchow for Canton on the same days at 8.30 a.m. Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct Steamers LINTAN and SANUI. These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric fan in each Cabin.

Booking Office open daily (Sunday excepted) 9 a.m. to 5 p.m.
Further particulars may be obtained at the Office of the

CANTON & MACAO STEAMBOAT CO., LTD.

(First Floor)

SHIPPING

NIPPON YUSEN KAISHA

THE JAPAN MAIL STEAMSHIP CO.

Projected Sailings from Hongkong—

Destination.	Steamers.	Sailing Date
MARSEILLES AND LONDON, via Singapore, Penang, Colombo, Suez & Port Said	Atsuta Maru Capt. T. Sato Yasaka Maru Capt. Yamawaki	SUN., 11th Apr. at noon. THURS., 22nd Apr. at noon.
VICTORIA, B.C., and SEATTLE via Shanghai, Moji, Kobe, Yokohama, and Yokohama	Tamba Maru Capt. Nagasage Yokohama Maru Capt. Komatsu	TUES., 6th April at noon. THURS., 15th Apr. at noon.
SYDNEY & MELBOURNE, via Manila, Thurgate Island, Townsville and Brisbane	Nikko Maru Capt. R. Takeda Hitachi Maru Capt. Tominaga	FRI., 16th April at 4 p.m. MON., 17th May at 11 a.m.
CALCUTTA via Spore, Penang & Rangoon	Hakata Maru Capt. Kawashima	SATUR., 17th April.
BOMBAY via Singapore, Malacca and Colombo	Kirin Maru Capt. Tsuda	SATURDAY, 13rd Apr.
MOJI & Kobe	Jinsen Maru Capt. Terada	THURSDAY, 18th April.
SHANGHAI, Kobe & Yokohama	Colombo Maru Capt. T. Sakamoto	MONDAY, 12th April.
NAGASAKI, Kobe & Yokohama	Hitachi Maru Capt. I. Sato	FRI., 15th Apr. at 10 a.m.
SHANGHAI, Kobe & Yokohama	Miyazaki Maru Capt. Teranaka	MON., 5th Apr. at 10 a.m.

Fitted with wireless telegraphy.

PASSENGER SEASON FOR 1915.

FOR EUROPE.

Steamers.	Displacement.	Leave Hongkong.
Atsuta Maru	16,000 tons	Saturday 10th April
Yasaka	25,000 "	Thursday 22nd April
Miyasaki	16,000 "	6th May
Kitano	16,000 "	30th May
Fushimi	25,000 "	3rd June
Hirano	16,000 "	17th June

FOR AMERICA.

Steamers.	Displacement.	Leave Hongkong.
Tamba Maru	12,500 tons	Tuesday 6th April
Yokohama	12,500 "	Thursday 15th April
Sado	12,500 "	Tuesday 4th May
Awa	12,500 "	18th May
Shidzuoka	12,500 "	Thursday 27th May

For further information apply to

Telephone No. 292.

T. KUSUMOTO, Manager.

CHINA NAVIGATION
CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

For	Steamers.	To Sail
W'WEI, C'FOO & T'SIN	Kueichow	2nd Apr. at noon.
SHANGHAI	Liangchow	3rd Apr. at daylight.
HAIPHONG	Kalong	3rd Apr. at 10 a.m.
SHANGHAI	Kanchow	4th Apr. at daylight.
SHANGHAI	Luchow	6th Apr. at 4 p.m.
MANILA, CEBU & ILOILO	Taming	6th Apr. at 4 p.m.
MANILA, CEBU & ILOILO	Tean	13th Apr. at 4 p.m.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.

"S.S. LINTAN" and "S.S. SANUI"

MANILA LINE.—Twin Screw Steamers "Chinhua," "Taming," and "Tean." Excellent saloon accommodation, midships; electric fans fitted; extra staterooms on deck aft on "Taming" & "Tean."

SHANGHAI LINE.—The Twin Screw steamers "Anhui" and "Chenan" and the S.S. "Kanchow," "Liangchow," "Luchow" and "Yingchow" having excellent accommodation, with Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, maintain a fast schedule service between Canton, Hongkong and Shanghai, leaving Hongkong for Shanghai direct every Tuesday, Thursday and Sunday, taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.

These steamers land passengers in Shanghai, avoiding the inconvenience of trans-shipment at Woosung.

For Freight or Passages apply to

BUTTERFIELD & SWIRE.

Telephone No. 36.

Agents.

Hongkong 1st April, 1915.

SHIPPING

JAVA-CHINA-JAPAN
LIJN.

Regular Fortnightly Service between

JAVA, CHINA and JAPAN.

Steamer	From	Expected on or about	For	Will leave on or about
xTjitaroom	...	...	S'HAJ & ...	2nd half Mar.
Tjikini	JAPAN	1st half Apr.	JAVA	1st half Apr.
Tjiklap	JAPAN	1st half Apr.	JAVA	1st half Apr.
xTjikembang	JAVA	1st half Apr.	JAPAN	1st half Apr.
Tjikodag	JAVA	2nd half Apr.	S'HAJ	2nd half Apr.
xTjikamook	JAVA	2nd half Apr.	S'HAJ	1st half May.

x Wireless Telegraphy.

"The steamers are all fitted throughout with electric light and have accommodation for a limited number of saloon-passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands-India and Australia."

For particulars of Freight and Passage, apply to the

JAVA-CHINA-JAPAN LIJN.

Telephone No. 1574

York Building.

115

TOYO KISEN KAISHA

SAN FRANCISCO LINE

VIA SHANGHAI, MANILA, THE INLAND SEA
JAPAN AND HONOLULU.

Sailings from Hongkong—Subject to change without notice.

Steamer.	Displacement Tons & Speed	Leaves Hongkong
Tenyo Maru	22,000 - 21 knots	Tuesday, 13th April, at noon.
Nippon Maru	11,000 - 18 knots	" 27th April, at 10.3 a.m.
Shinyo Maru	22,000 - 21 knots	" 11th May, at noon.
Chiyo Maru	22,000 - 21 knots	" 8th June, at noon.

First Class to London.....£71.10. Return (6 months) £120.
First Class to New York.....£60. " " £96.10.
" " San Francisco £45. " " £68.

Special Rates given to NAVAL & MILITARY, CIVIL SERVANTS, MISSIONARIES etc.
ROUND THE WORLD Tickets issued in Connection with all the Principal Mail lines and the Trans-Siberian Railway.
Passengers may travel by Railway between ports of call in Japan free of charge.

SOUTH AMERICAN LINE.

Via JAPAN PORTS, HONOLULU, HILO, LOS ANGELES, MANZANILLO, SALINA CRUZ, PANAMA, CALLAO, IQUIQUE and VALPARAISO. THENCE BY TRANS-ANDERSON ROUTE TO BUENOS AIRES, ETC.

Seiyo Maru 14,000 - 15 knots Tuesday, 11th May.

For Full Particulars as to Passage & Freight, apply to

K. DOI, Acting Agent.

Telephone No. 291.

KING'S BUILDINGS.

THE EASTERN & AUSTRALIAN
STEAMSHIP CO., LIMITED.

MAIL SERVICE TO AUSTRALIA

VIA MANILA.

MAIL SCHEDULE

(SUBJECT TO MODIFICATION.)

Steamer.	Arrive Hongkong from Australia.	Leave Hongkong for Australia.
Empire	20th Apr. at 11 a.m.	20th Apr. at 11 a.m.
Eastern	22nd April	13th May "
Aldenhay	30th April	21st May "

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. All State-Rooms have Electric Fans. A duly qualified Doctor and Stewardess are carried.

For further particulars, apply to

Gibb, Livingston & Co.

Agents.

DOUGLAS STEAMSHIP CO., LD.

Hongkong-South China Coast Ports.

Highest Class, Fastest and Most Luxurious Steamers on the Coast, having splendid Accommodation for First-Class Passengers, Electric Light. Excellent Cuisine.

FOR SWATOW, AMOY AND FOOCHOW RETURN.

(Occupying 9 to 10 days.)

Steamships.	Captain	Leaving.
Halchong	W. C. Passmore	FRI., 2nd Apr. at 1 p.m.
Halhan	J. W. Evans	TUES., 6th Apr. at 1 p.m.

FOR SWATOW.

Haimun	A. H. Stewart	THURS., 8th Apr. at 1 p.m.
Haimun	A. H. Stewart	SUN., 11th Apr. at 10 a.m.

Steamers will arrive at and depart from the Co.'s Wharf near Blake Pier.

For Freight and Passage, apply to

Douglas Lapraik & Co.,

General Managers.

LOG BOOK.

Collision in Dairen Harbour.
A collision occurred in Dairen harbour last month between the Japanese steamers Nichibei Maru and Mitsuki Maru owing to the former dragging her anchor. The Nichibei Maru struck the other on the port bow and sustained extensive damage amidships, two plates being fractured and two set in. The Mitsuki Maru sustained some damage to her bow and deck fittings and both vessels were detained for repairs.

Another Japanese Destroyer Launched.

Another Japanese destroyer was launched successfully at the Kawasaki Dockyard on March 5. The new warship, which was named "Kusunoki" is of the same size and description as the "Ume" which was launched on the 27th ultimo, says the Japan Chronicle. Admiral Nomaguchi, Chief of the Naval Arsenal in Kure, presided at the ceremony of naming the new destroyer as representative of the commander of the Kure Naval Station. Favoured by fine and warm weather, there was a large gathering of people, including over a hundred naval officers and men from the battleship "Haruna" and the training squadron now in Kobe harbour, and a large number of school children.

Sailing Vessels in the Panama Canal.

Washington, Feb. 15.—The Isthmian Canal authorities have been agreeably surprised at the disposition shown by the maritime interests to use the canal for sailing vessels, as it had been assumed that the canal would derive no revenue from this source. As a matter of fact, four sailing vessels already have passed through the canal and demonstrated that it can be used economically by that class of ships. It has been reckoned that, using the canal, a sailing vessel may make the trip from New York to San Francisco in sixty days, while it would require 140 days to make the voyage by way of Cape Horn. Calculating the trade winds and general weather conditions, the round trip by way of Cape Horn occupies about 125 days. Under average conditions, a vessel would save approximately \$3,300, allowing \$2,700 for cost of passing through the canal.—N. Y. Evening Post.

New Borneo Ship.

The new Sabah Steamship Co.'s steamer Kinabalu arrived at Sandakan from Home last Sunday morning, after a voyage of 76 days, says the British North Borneo Herald. She is a steel vessel, Class Lloyds 100 A1, dimensions 150 ft. long x 29 ft. broad x 11 ft. 9 in. moulded depth, with three masts, and contains triple expansion engines aft having cylinders 13 ft. 21 ft. x 24 ft. and boilers having a working pressure of 180 lbs. of the horizontal return tube type 13 ft. 6 in. diameter x 10 ft. 6 in. long. The vessel was built by Messrs. McKie & Baxter of Glasgow. She has accommodation for 12 saloon passengers. The cabins on the awning deck are single berth and on the main deck double berth, all cabins being fitted with washstands and electric fans for each passenger. The vessel is lighted throughout with electricity. She can carry 500 tons of cargo. The ship has a very rough passage out on her maiden trip, meeting with squalls of hurricane force, and mountainous seas four or five days after leaving, and the main deck and saloon were full of water fore and aft continually till 6th January, when the Captain put into Coronation Bay for repairs, where she stayed till 14th January. She called at Port Said, Suez and Colombo, coaling at the latter port, and safely arrived at Jesselton on the 10th. She was towed from there to Sandakan by the s.s. Krian, as the crew that brought the vessel out left at Jesselton and there was nobody to bring the ship round here. The vessel is now in dock and will be put into commission at the earliest possible moment, probably in a couple of weeks' time.

Oysters, Fresh, Fried or Stewed
Fildon Haddock, Kippers &c.
ALEXANDRA CAFFE

SHIPPING

INDO-CHINA STEAM
NAVIGATION CO., LTD.

Projected Sailings from Hongkong.—(Subject to Alteration).

For	Steamship	On
SHANGHAI via Swatow	Choysang	Fri., 2nd Apr. at d'light
MANILA	Yuenang	Sat., 3rd Apr. at 3 p.m.
SHANGHAI	Yuenang	Wed., 7th Apr. at d'light
SANDAKAN	Hinsang	Thur., 8th Apr. at noon
YHAMA, Kobe & Moji	Fooksang	Mon., 12th Apr. at noon

Return Tours to Japan.

The steamers "Kunsang," "Nansang" and "Fooksang" leave about every 3 weeks for Shanghai and Japan, returning via Kobe (Inland Sea) and Moji to Hongkong. Time occupied 30 days. This service is supplemented by the "Yatsing" and "Kunsang" leaving Hongkong at regular intervals for Yokohama, Kobe and Moji and returning thence direct to Hongkong. Time occupied 16 days. These vessels have all modern improvements and are fitted throughout with Electric Light.

A duly qualified surgeon is also carried.
* Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.
† Taking cargo on Through Bills of Lading to Yangtze Ports, Chefoo, Tientsin, Dairen, Weihaiwei.
‡ Taking cargo on Through Bills of Lading to Kudat, Lanat, Datu, Simporia, Tawau, Usukun, Jesselton and Labuan.
For Freight or Passage,

Apply to JARDINE, MATHESON & CO., LTD.

Telephone No. 215. General Managers.

THE ROYAL MAIL STEAM
PACKET CO.PROJECTED SAILINGS FROM HONGKONG.
Subject to change without Notice.

"SHIRE" LINE SERVICE—HOMEWARD.

For	Steamer	Date of Departure
LONDON	Carnarvonshire	11th April.
LONDON	Monmouthshire	5th June.

TRANS-PACIFIC SERVICE.

REGULAR SAILINGS TO VICTORIA, VANCOUVER,
SEATTLE, TACOMA AND PORTLAND.

For freight and further particulars, apply to

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Telephone No. 215. Agents.

BRITISH INDIA S. N. CO., LTD.

NEW SERVICE OF STEAMERS BETWEEN

Yokohama, Kobe, Hongkong and Rangoon.

Steamers are despatched Eastward and Westward at regular intervals taking Passengers and Cargo at current Rates.

For Freight and Passage, apply to

JARDINE, MATHESON & CO., LD.

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Agents.

THE TAIKOO DOCKYARD
& ENGINEERING Co. OF
HONGKONG, Ltd.
TAIKOO DOCKYARD.
HONGKONG.SHIPBUILDERS, SALVORS & REPAIRERS, BOILERMAKERS,
FORGE-MASTERS, BRASS & IRON FOUNDERS, CON-
STRUCTIONAL ELECTRICAL & MECHANICAL
ENGINEERS.WELDING & CUTTING OF METALS BY OXY-ACETYLENE
AND ELECTRIC SYSTEMS.Estimates given for quick construction and repair of Ships,
Engines, Boilers, Railway Rolling Stock, Bridges, and all Classes of
Engineering, Iron and Wood Work.

GRAVING DOCK 757' x 88' x 34'6"

Pumps empty Dock in 2-3/4 hours.

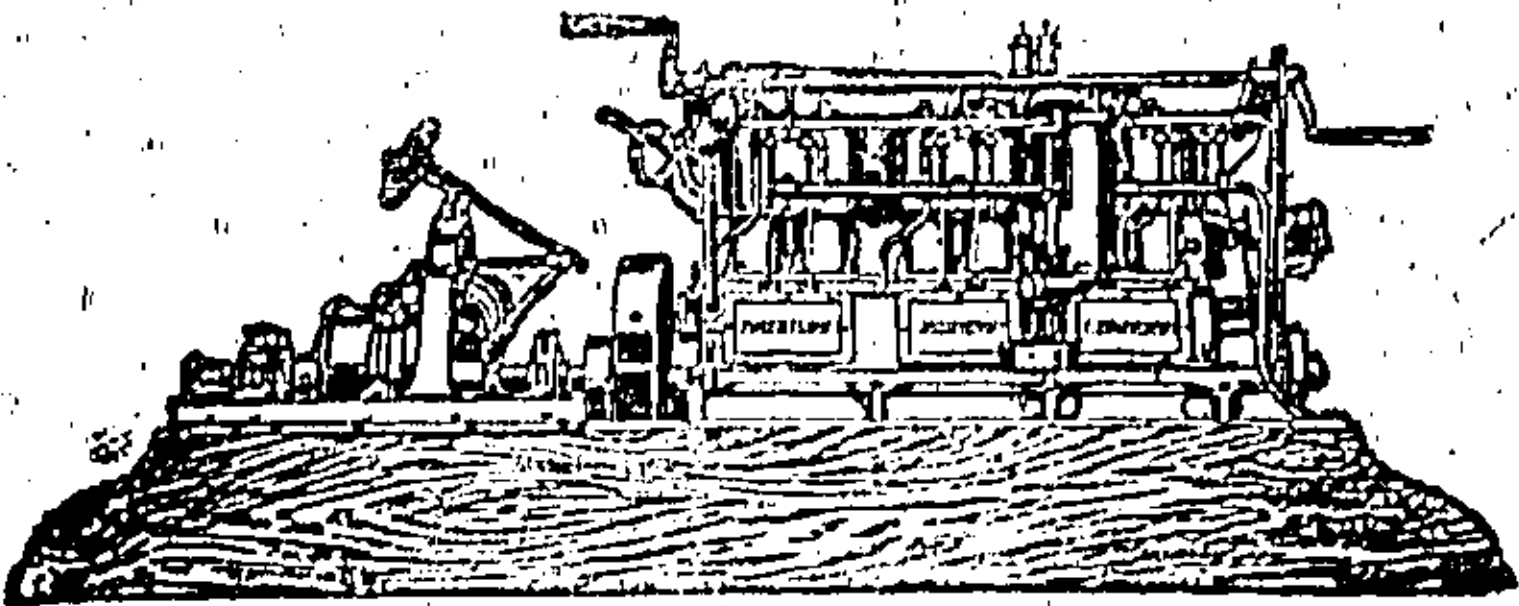
THREE PATENT SLIPWAYS taking vessels up to 3,000 tons
displacement, providing conditions for painting ships with most
efficient results.100-Ton ELECTRIC CRANE ON QUAY—ELECTRIC OVER-
HEAD CRANES throughout the Shops, ranging up to 100 Tons,
50-Ton Hydraulic TESTING MACHINE for Chains, Wire Ropes,
Rivets, etc.

AGENTS for—JOHN I. THORNYCROFT & CO., LTD.

PETROL & KEROSENE MARINE MOTORS 7-1/2

150 B. H. P.

As supplied to the British Admiralty & War Office.

O.G. type Motor and Reserve Gear.
B.H.P. 70, Petrol 80.MOTOR VESSELS, LIGHT DRAFT CARRIERS, GUN
BOATS, LAUNCHES, HOUSEBOATS AND PLEASURE
CRAFT OF EVERY DESCRIPTION.
MOTOR PUMPING AND LIGHTING SETS, MOTOR
VEHICLES, etc.

Dockyard Manager

11 a.m. to 12 noon at the Town Office.

BUTTERFIELD & SWIRE.

HONGKONG, CHINA AND JAPAN, AGENTS.

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TELEPHONE No. 221.

VESSELS LOADING.

EUROPEAN PORTS.

Destination.	Vessel's Name.	For Freight Apply To	To be De-spached.
Marseilles via Ports	Polynesian	M. M.	3, Apr.
M'les, L'don via S'pore etc.	Atsuta M.	N. Y. K.	10, Apr.
London via Usual Ports of Call	Oriental	P. & O.	10, Apr.
London	Carshire	J. M. Co.	11, Apr.
Marseilles, London & Liverpool	Kalomo	B. L. L.	10, May

NEW YORK, SAN FRANCISCO AND CANADA.

San F'isco via S'hai & Japan &c.	Manchuria	P. M. Co.	6. Apr.
V'toria, B.C., & S'tle via S'hai &c.	Tamba M.	N. Y. K.	8. Apr.
San F'isco via S'hai & Japan etc.	Tenyo M.	T. K. K.	13. Apr.
San F'isco via M'la & Japan etc.	Nippon M.	T. K. K.	27. Apr.
Vancouver via S'hai & Japan etc.	Monteagle	C. P. R.	1. May
San F'co via Manila & Japan &c.	Mongolia	P. M. Co.	4. May
Mexican, Peruvian and Chile }			
Ports via Japan }	Seiyo M.	T. K. K.	11. May
San F'co via Manila & Japan &c.	Siberia	P. M. Co.	18. May

AUSTRALIA.

Australian Ports via Manila	Nikko M.	N. Y. K.	16, Apr.
Australian Ports	Empire	G. L. Co.	20, Apr.

SINGAPORE, COAST PORTS AND JAPAN.

S'hai, Moji, Kobe and Yokohama	Nellore	P. & O.	1. Apr.
Shanghai	Anhui	B. & S.	1. Apr.
S'hai, Vladivostock, Kobe & Moji	Sangala	D. S. Co.	2. Apr.
Manila	Yuensang	N. Y. Co.	3. Apr.
Shanghai, Kobe & Yokohama	MiyuzakiM.	J. M. K.	4. Apr.
Moji & Kobe	Jusseu. M.	N. Y. K.	8. Apr.
Sandakan	Hinsang	J. M. Co.	8. Apr.
S'pore, P'ang, R'goon & Calcutta	Hakata M.	N. Y. K.	17. Apr.
Singapore, Penang & Calcutta	Itola	D. S. Co.	20. Apr.
Singapore, Mauritius & South " African Ports	Salamis	B. L. L.	15. June
Shanghai	Thibanna	J.C.J. L.	Q. desp.
Shanghai	Tjikarom	J.C.J. L.	Q. desp.
Shanghai	Tjikembang	J.C.J. L.	Q. desp.
Batavia, Cheribon, Samarang, &c.	Tjikini	J.C.J. L.	Q. desp.
Japan	Tjikajap	J.C.J. L.	Q. desp.
Shanghai	Tjikahook	J.C.J. L.	Q. desp.
Java	Tjikilong	J.C.J. L.	S. half O.

TO SAIL

HONGKONG-NEW YORK.



AMERICAN ASIATIC S.S. Co.

FOR NEW YORK VIA PORTS & SUEZ CANAL

(With liberty to call at the Malabar Coast).

For freight or information, apply to

SHEWAN TOMES & CO.,
General Agents.

ELLERMAN LINE.

JAPAN, CHINA & STRAITS

TO
MARSEILLES, LONDON & LIVERPOOL.

For	Steamer	Sails
MARSEILLES & LONDON	Kalomo	10th May.
"	"	"
"	City of Newcastle	20th May.

Subject to change without notice.

For rates of freight and further information apply to

Hongkong, 13th March, 1915

THE BANK LINE, LTD.
General Agents.MOVEMENTS OF
STEAMERS.

CANADIAN MAIL.

The C. P. R. s.s. MONTEAGLE left
Vancouver on the 28th March, a.m.

AMERICAN MAIL.

The P. M. s.s. MANCHURIA will be
despatched from this port on Tuesday,
April 6, at 1 p.m. for San Francisco, via
Shanghai, Nagasaki, Kobe, Yokohama,
Shimon, Yokohama, and Honolulu.The P. M. s.s. TENYO MARU will
leave Hongkong for San Francisco,
via usual ports, on Tuesday 11th May, at
noon.The T. K. K. s.s. OHIO MARU will
leave for San Francisco via usual
ports on Tuesday, the 8th June at noon.
The T. K. K. s.s. TENYO MARU which
sailed from San Francisco on the 8th Mar.,
is expected to arrive at this port via Hon-
olulu, Japan Ports & Shanghai on Friday,
the 2nd April, about 8 a.m.

AUSTRALIAN MAIL.

The Australian Oriental Line s.s. TAI-
YUAN left Sydney for Hongkong via
Australia and Philippine Ports on 25th
ult. and may be expected to arrive on or
about 19th April.The E. & A. s.s. EASTERN left Sydney
for this port on 29th ult. and may be
expected to arrive here on or about 18th
April.

MERCHANT STEAMERS.

The Barber Line s.s. BOLTON CASTLE
for Hongkong via Panama Canal left
New York on the 29th January and is
therefore due to arrive here about the
beginning of April.The P. & O. s.s. NELLORE left Singa-
pore for this port on the 27th ult. after-
noon and is due here on the 2nd April
at about daylight.The I. C. S. N. s.s. FOOKSANG from
Calcutta is due at Hongkong on the 8th
April.The I. C. S. N. s.s. ONSANG from Calcutta
is due at Hongkong on the 8th April.The S. L. s.s. CARNARVONSHIRE
from Japan &c. is due at Hongkong on
the 15th April and leaves for London on
the 16th April.The S. L. s.s. MONMOUTHSHIRE from
London is due at Hongkong on the 1st
May and leaves for Japan & Vladivostok
about the 3rd May.The S. L. s.s. MERIONETHSHIRE is
due at Hongkong on the 30th May and
leaves for Japan on the 1st June.

VESSELS IN PORT.

Steamers.

Tippana, Dut. s.s. 2,444, A. de Lange, 22nd ult. — Holbow, 21st ult. — Sugar — J.C.J.L.	
Zafiro, Am. s.s. 2,535, Venturini, 25th ult. — — Saigon, 21st ult. — Rice — — Chinese.	
Umaria, Br. s.s. 3,327, E. E. Pratt, 25th ult. — Singapore, 19th ult. — Gen. — D. & Co.	
Daiton Maru, Jap. s.s. 4,555, W. Nakaya- wa, 27th ult. — Dairen, 20th ult. — Gen. — Chinese.	
Telomachus, Br. s.s. 1,300, A. Fraser, 25th ult. — Singapore, 13th ult. — Rice — Chinese.	
Changsha, Br. s.s. 1,463, F. C. Gambrell, 24th March — Melbourne, Gen. — B. & S.	
Hongkong, Fr. s.s. 743, A. Marguerite, 25th ult. — Haiphong, 25th ult. — Gen. — A. R. Marty.	
Hanoi, Fr. s.s. 739, Ch. Le Chevalier, 20th ult. — Holbow, 28th ult. — Gen. — A. R. Marty.	
Loksang, Br. s.s. 979, D. W. Ritchie, 28th ult. — Holbow, 27th ult. — Gen. — J. M. & Co.	
Hinsang, Br. s.s. 1,885, A. C. Kennedy, 30th ult. — Sandakan, 24th ult. — Gen. — J. M. & Co.	
Yuenang, Br. s.s. 1,118, P. H. Rolfe, 30th ult. — Manila, 27th ult. — Gen. — J. M. & Co.	
Daiya Maru, Jap. s.s. 2,799, Y. Goto, 31st ult. — Wakamatsu, 25th March. Coal — M. B. G. K.	
Hongwan I, Br. s.s. 2,067, J. Mason, 31st Mar. — Singapore, 25th Mar. — Gen. — Chinese.	
Manchuria, Am. s.s. 8,750, H. Dixon, 31st ult. — Manila, Gen. — P. M. S. Co.	
Daijin Maru, Jap. s.s. 714, K. Murakami, 31st ult. — Swatow, 30th March. Gen. — O.S.K.	
Fukui Maru, Jap. 3,019, Chishaki, 31st March — Moji, 25th March, Coal — M.B.K.	

TO SAIL

CANADIAN PACIFIC
RAILWAY CO.'S
STEAMSHIP LINE.

THE INTERMEDIATE STEAMSHIP

MONTEAGLE

WILL SAIL FROM HONGKONG FOR
VANCOUVERAccepting Cargo and Passengers for Canada, the United States,
West Indies, London, etc.

1st May and 3rd July.

Subsequent dates of sailing will be announced later.

Passage Rates:—

VANCOUVER £31; LONDON £43 & £45.

Rates to other points furnished upon application.

For Freight or Passage apply—

D. W. CRADDOCK.

Hongkong, 18th January, 1915.

AMERICAN & ORIENTAL LINE.

FOR NEW YORK AND BOSTON,
VIA PANAMA

For Freight etc. apply to

THE BANK LINE LIMITED.
General Agents.

Hongkong, 29th January, 1915.

CONSIGNEES

TO SAIL

NOTICE TO CONSIGNEES.

FROM CALCUTTA, PENANG,
SINGAPORE & SAIGON.

THE Steamship

"SANGOLA,"

Consignees of cargo are hereby
informed that all Goods are being
landed at their risk into the
hazardous and/or extra hazardous
Godowns of the Hongkong and
Kowloon Wharf and Godown Co.,
Ltd., whence and/or from the
wharves delivery may be ob-
tained.No Claims will be admitted
after the Goods have left the
Godowns, and all Goods remain-
ing undelivered after the 5th
April, will be subject to rent.No Fire Insurance has been
effected.Bills of Lading will be count-
ersigned by

DAVID SASSOON & Co., Ltd.

Agents.

Hongkong, 30th March, 1915.

THE INDRA LINE Ltd.

For Boston & New York,
via Suez.For Freight, Passage and
Further Particulars, apply to:—JARDINE, MATHESON
& CO., LTD.

Agents.

Telephone No. 215, Sub. Ex. No. 9

Hongkong, 23rd February, 1915.

HONGKONG & WHAMPOA DOCK CO., LTD.

TELEGRAPHIC ADDRESS: "MANIFESTO" HONGKONG.

Codes Used: A1; A.B.G. Fifth Edition; Engineering, First and Second Editions; Western Union and Watkin

Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers,

Iron and Brass Founders, Forge Masters, Electricians.

ACETYLENE CUTTING AND WELDING FOR SHIP AND BOILER REPAIR.

Modern up-to-date plant operated by our own specially trained

workmen under expert European supervision.

All classes of light Steel work manufactured by the above process.

Tanks, Drums, Ventilators, Pipes, &c., &c.

THE DIMENSIONS OF DOCKS AND SLIPS ARE AS FOLLOWS:—

NAME OF DOCK OR SLIP	LENGTH ON KEEL BLOCKS	ENTRANCE BREADTH	DEPTH OVER SILL AT ORDINARY SPRING TIDES	WIDE OF TIDE	STRINGS	SLIPS
KOWLOON						
No. 1 Dock, Kowloon	100'	(56' top 70' bottom)	10'	7' 6"		
No. 2 Dock, Kowloon	57'	74'	8' 6"	7' 6"		
No. 3 Dock, Kowloon	54'	45' 3"	14'	7' 6"		
Patent Slip, No. 1 Kowloon	100'	50'	12'	4' 6"		
TAI-KO-KU-SU						
Commodore Dock	400'	84'	20'	9' 6"		
ABERDEEN	400'	84'	20'	9' 6"		
Hong Dock	200'	42'	10'	5' 6"		
Lowest Dock	125'	24'	5'	3' 6"		

HEAD
OFFICE: KOWLOON.
Telephone No. 1 K.TELEPHONE
QUEEN'S BUILDING
Telephone No. 30, Hongkong.

Please Address Enquiries to the Chief Engineer.

R. M.

THE HONGKONG TELEGRAPH.

EXTRA

HONGKONG, THURSDAY, APRIL 1, 1915.

COMPANY REPORTS.

Green Island Cement Co., Ltd.

The report of the above Company, to be presented at the forthcoming meeting of shareholders, is as follows:—

The Board of Directors have now to lay before the shareholders a statement of accounts, and balance sheet for the year ending 31st December, 1914.

After allowing for directors' and auditors' fees, and providing \$90,372.70 for depreciation on the Company's buildings, machinery, steamer, launches, lighters, etc., as per Articles of Association, the net profit, including the sum brought forward from the previous year, amounts to \$315,716.27, which it is recommended should be applied as follows:—

To the writing off Deep Water Bay buildings and machinery ... \$10,000.00
To the paying of a dividend of 50 cents per share ... 200,000.00
Leaving to be carried forward to the credit of next year's account ... 105,716.27

Directors.—In accordance with section 12 (14) of the Articles of Association Hon. Sir C. P. Chater, O. M. G., and Hon. Mr. D. Landale retire, and being eligible offer themselves for re-election.

Auditors.—The accounts have been audited by Messrs. A. O'D. Gourdin and F. Maitland, who are recommended for re-election. D. LANDALE, C. P. CHATER.

Director: SHEWAN, TOMES AND CO., General Managers. Hongkong, 29th March, 1915.

Profit and Loss Account.
Directors' fees ... \$ 5,000.00
Auditors' fees ... 000.00
Donation to "Prince of Wales" Fund ... 1,000.00

Amount written off as depreciation account 1914 ... 99,372.70
Allowance for bad and doubtful debts ... 2,746.48
Less amount previously written off since recovered ... 504.11

Balance ... 315,716.27

Balance brought forward from 1913 account ... 102,241.71
Interest and exchange ... 60,149.93
Less provision for possible loss on exchange on yen fixed deposit ... 20,000.00

Unclaimed dividends account 1910 forfeited ... 248.55
Balance from working account:—
Sales of cement ... 284,270.69
Less loss on sales of bricks, pipes, etc ... 2,979.54

281,291.15
423,931.34

Balance Sheet
Capital:—
400,000 shares at \$10 each fully paid up ... \$4,000,000.00
Reserve fund ... 15,000.00

Steamer "Ching-chow" insurance reserve fund ... 4,800.00
Sundry Creditors ... 78,335.88
Balance of profit and loss account ... 315,716.27

\$ 4,413,852.13
Green Island, Macao:—
Buildings and machinery as per last statement 353,924.48
Less depreciation ...

1914 ... 21,235.47

Cement and raw material in stock valued at ... 10,598.14

Coal in stock valued at ... 4,345.18

Stores, general and machinery in stock valued at ... 21,682.67

Patent rights for clay drying process ... 100.00

Hok On, Hongkong:—
Land as per last statement ... 1,218,853.31

Buildings and machinery as per last statement ... 759,887.10

Less depreciation account 1914 ... 45,580.03

Less sale of concrete plant accessories ... 135.00

Since expended ... 1,161.25

Cement and raw material in stock valued at ... 290,354.80

Coal, casks, drums, and gauges in stock valued at ... 88,193.94

Stores (general and machinery) in stock valued at ... 135,835.13

Cement on consignment valued at ... 110,313.13

Deep Water Bay Works:—
Land as per last statement ... 3,500.00

Buildings and machinery as per last statement ... \$100,488.81

Less depreciation account 1914 ... \$9,028.19

Bricks, pipes and tiles in stock valued at \$53,346.08

Coal in stock valued at \$3,322.00

Store in stock valued at \$5,835.44

Bricks, pipes, etc., on consignment valued at ... 7,719.56

Steamer, steamer lighter, steam launches, and lighters as per last statement ... \$280,540.26

Less depreciation account 1914 ... \$22,920.01

Since expended ... \$257,611.25

Value of coal on board str. Ching-chow ... 1,669.80

Property at Canton as per last statement ... 10,000.00

Value of premium on unexpired policies ... 6,043.48

Sundry debtors ... 252,076.85

Cash on Hand:—
Head Office ... 962.24
Hok On Works ... 1,085.14
Macao Works ... 203.98

Hongkong and Shanghai Bank, Current Account ... 219,320.80

Hongkong and Shanghai Bank, Fixed Deposit ... 50,000.00

Yen 375,000.00 Yokohama Fixed Deposit ... 398,825.40

Total ... \$4,413,852.13
O. P. CHATER, Directors.
D. LANDALE, Directors.
SHEWAN, TOMES & CO., General Managers.

In our opinion such balance sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at the 31st December, 1914, according to the best of our information, and the explanations given us, and as shown by the books and securities of the Company. The various stocks, as in previous years, are as certified for quantity by the Works Managers, and for value by the General Managers. We have obtained all the information and explanations we have required.

A. O'D. GOURDIN, Auditors.
F. MAITLAND, Auditors.
Hongkong, 29th March, 1915.

The Hongkong Ice Company, Ltd.
The report for presentation to the shareholders at the thirty-fourth annual meeting of the Hongkong Ice Co., Ltd., to be held at the offices of the General Managers, on Monday, 12th April, is as follows:—

The General Managers submit a statement of the Company's accounts for the year 1914.

Including \$2,358.12 brought forward from the previous year, and after deducting \$12,500 paid as an interim dividend at the rate of \$2.50 per share on 30th June, 1914, the balance at credit of profit and loss account is \$50,810.83, which it is recommended should be appropriated as follows:—

A final dividend of \$6.00 per share ... \$39,000.00
To write off Property Account ... 4,000.00

To write off Lunch and Lighter Account ... 1,000.00

To carry forward ... 6,810.83

\$50,810.83

Consulting Committee.—The Rev. Pere Robert was invited to fill Dr. J. W. Noble's place on the Consulting Committee. Sir Paul Chater and Rev. Pere Robert offer themselves for re-election.

Auditors.—The accounts have been audited by Messrs. A. R. Lowe, F.C.A., and E. A. M. Williams, A.S.A., who offer themselves for re-election.

Profit and Loss Account.
To Interest, Less Dividends on Investments ... 2,632.88

To General Managers' Allowance for Office Expenses ... 2,000.00

To Commission due to General Managers on Net Profit for six months ending 31.12.14 viz:—
Net Profit for the Year ... 60,954.71

Less Estimated Profit for half Year ending 30th June, 1914 ... 14,637.40

at 5 per cent. ... 46,317.31

To Consulting Committee fee for half year ... 750.00

To Auditors' Fees ... 200.00

To Balance of Profit and Loss Account, as per Balance Sheet ... 60,954.71

Total ... \$68,853.46

By Ice Sales and Cold Storage Charges, less Working Expenses ... 67,196.56

By Rents received less Crown Rent paid ... 1,585.80

By Transfer Fees ... 71.00

Total ... \$68,853.46

Balance Sheet.
Capital, £500, Shares of \$25 each, fully paid ... \$125,000.00

Provision for Contingencies as per last Account ... 175,000.00

Accounts Payable ... 31,038.77

Unclaimed Dividends ...

TROUBLE IN BRITISH NORTH BORNEO.

Martial Law Proclaimed in the Interior.

We understand that the interior natives of British North Borneo are giving some trouble to the local Government—the British North Borneo Company. A proclamation by the Governor, Mr. C. W. O. Parr, dated March 9, states that, with the approval of the Directors of the Company, martial law is proclaimed throughout the interior district of Randun.

Some of the Company's troops from Jesselton have been sent to the scene of the disorder.

ends ... 4,342.50

Jardine, Matheson and Co., Limited, Loan ... 43,000.00

Profit and Loss Account.
Balance brought forward from last year ... 2,350.12

Profit for year to date as per statement ... 60,954.71

Less Interim Dividend of \$2.50 paid 30th June, 1914 ... 12,500.00

Total ... \$466,692.10

ASSETS.
Land, Buildings and Machinery at East Point—as per last account ... \$356,202.31

Plant and Machinery, additions during year ... 6,916.35

Land, Buildings, Machinery and Launches, Laid out in exchange for 1,500 Shares of \$25 each fully paid ... 37,560.00

Since expended (including legal expenses), ... 9,361.50

Lunches and Lighters—as per last Account ... 7,519.50

Hongkong Club Debentures at par ... 20,000.00

Shares in Public Companies, as per last Account ... 430.00

Accounts Receivable ... 11,699.01

Stocks of Ice, Coal and Ammonia as certified by the Manager ... 11,035.00

Unexpired Insurance Premium ... 807.57

Hongkong and Shanghai Banking Corporation Cash in hand ... 125.24

Total ... 466,692.10

DAVID LANDALE, Members of the Consulting Committee.
JARDINE, MATHESON & CO. LD., General Managers.

Auditors' Report.—We report that we have examined the above Balance Sheet with the Books, Vouchers, and Securities of the Company and that in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at 31st December, 1914, according to the best of our information and the explanations given to us and as shown by the Books of the Company. We have obtained all the information and explanations we have required.

A. R. LOWE, F.C.A., Auditors.
E. A. M. WILLIAMS, A.S.A., Auditors.

Hongkong, 24th March, 1915.

PRINCE OF WALES' FUND.

Subscription List No. 26.

Mr. Lam Chik-chai ... \$10.00

Tadpole Ah Ohee ... 12.00

Messrs. Penrose & Co. ... 50.00

Mr. R. D. Harvey's Fund:—
Collected by Capt. O. A. Matton (Amoy) March:—

Capt. & Mrs. C. Mutton ... \$15.00

Miss E. O. Sullivan ... 5.00

Mr. J. Gibson ... 10.00

J. Noble ... 10.00

H. Cadman ... 10.00

S. Wheeler ... 5.00

G. F. Matthews ... 5.00

Collected by the Victoria Dispensary (March):—

Mr. J. H. Miv ... 10.00

Mr. D. C. Wilson ... 5.00

Capt. E. S. Crowe ... 5.00

Mr. A. P. Nobbs ... 5.00

W. E. H. James ... 5.00

Lewis Guy ... 5.00

F. W. Stapleton ... 5.00

J. R. O'Neill ... 5.00

Rapp ... 5.00

Collected by Capt. H. D. Jones (February):—

Mr. J. H. Woolcott ... 10.00

Mr. W. L. Forster ... 10.00

Capt. H. D. Jones ... 15.00

Mr. H. D. Jones ... 15.00

Mr. F. G. Beake ... 15.00

Mr. J. S. Murray ... 10.00

Collected by Mr. J. P. Scott, (Haiphong) Feb.

Staff Standard Oil Co. of New York, 7th Sub. Dr. W. W. Pearce ... 180.00

Dr. W. W. Pearce ... 20.00

Already acknowledged, Lists 1/25 ... 234,751.38

Monthly Subscriptions ... 803.55

Already acknowledged, Lists 1/25 ... 35,001.71

Less discount on sub. coins for month ... 15.22

Remitted to London on 22nd Dec. 1914 ... \$17,000 (at 1/9.5-16)

Remitted to London on 29th March 1915 ... \$7,000 (at 1/10 and 1/9.7-8) \$24,000 ... 268,174.61

Balance in hand ... \$2,844.51

VOLUNTEER ORDERS.

Corps Orders issued to-day by Lieut.-Col. A. Chapman, V. D., state:—

Promotion.—Corpl. R. J. Everest, Engineer Co., is promoted to be Sergt. dated 30.3.15.

Parades.—Parades for Friday 2nd, Saturday 3rd, Sunday 4th, and Monday 5th inst., nil.

Parades for Tuesday, 6th instant:—Units on duty at Headquarters and Mount Austin Barracks, under Officers on duty, 5.00 p.m., recruits of units not on duty as above (who have joined since 18.2.15), musketry instruction on Kennedy Road Range. Corporal Grimes, R. E., will attend, 5.15 p.m., No. 2 Section Artillery Battery, 10 pdr. drill at Headquarters. Right and Centre Sections M. G. Co., and Civil Service Co., musketry and bayonet exercises at Headquarters under Company Commanders.

Detail.—On duty at Volunteer Headquarters and Mount Austin Barracks until 7 a.m. on 3rd instant, H. K. V. R. Next for duty, No. 1 Section Artillery, Left Sec. M. G. Co. and Scouts Co. Officers on duty, Lieut. Rees, 2nd Lieut. Murphy and Cunningham. Orderly Officer, 2nd Lieut. Murphy. Orderly Sergeant, Sergt. Ramey. To furnish Guard:—

FOR FIGHTERS AND REFUGEES.

A Further Batch of Gifts from Hongkong.

This week the following garments made by the women of Hongkong (including 30 shirts kindly presented by Mr. Hough) have been sent, by the courtesy of the shipping firms, to Mrs. Eden, Jacksons Work Society, 94, Marlborough Mansions, West Hampstead, N.W., for the soldiers and sailors at the front:—18 bed jackets, 44 pairs of socks, 82 Balclava caps, 1 body belt, 6 pairs of mittens, 25 doz. hand towels, and 30 shirts; while 98 garments have been sent to Miss Lloyd Thomas, 110, Murray Street, Hoxton, N., for the Belgian refugees.

Lady May would like it to be known that on Wednesday morning next, between 11 and 12, there will be a number of shirts all ready cut out for anyone to take away and make up, if they will kindly call at Government House.

VOLUNTEER RESERVES.

Orders issued to-day by Major Wakeman, Commanding H. K. V. R. state:—

Main and Peak Guards.—The guards will be relieved by the H. K. V. R. at 7 a.m. on Saturday April 3rd.

Musketry.—Part I for Trained men and Recruits will be fired at the King's Park Range at 2.30 p.m. on Saturday, April 3rd. Part II (Standard Test) for Trained men and Recruits will be fired at the King's Park Range at 9.30 a.m. on Sunday, April 4th. Coy. Sgt. Majors will select all men who have still to file either or both of these courses are warned for duty. Uniform will be optional.

League Match.—The following members will represent the Reserve in the match against the Volunteer Corps to be fired tomorrow, April 2nd:—S.M. Thornhill, Sergt. Tolan, Sergt. Mackay, Sergt. Green, Corpl. Bannerman, Lt.-Opl. Lyon, Lt.-Opl. Fisher, Pte. Carmichael, Pte. McLennan, Pte. Watson and Pte. Hamilton.

Postings.—Ptes. P. Anderson and J. Johnson of B Coy. are transferred to "the Engineer Section" as from the 2nd instant. Pte. Melbourne of A Coy., Lt.-Opl. Lambden and Ptes. Hewitt and Parr of B Coy., are transferred to D Coy. Ptes. E. H. Sharp, W. E. Clarke, H. E. Pollock, R. C. Keithball, T. F. Hough, W. G. Humphreys, T. Petrie, H. R. Phillips, R. Shewan, D. W. Craddock, T. Neave and J. J. Robson are posted to D Coy. Pte. J. Witchell is seconded for duty with the Police Reserve. Pte. G. W. O. Burnett to Coy. B. Section 2, Pte. M. French to Coy. C. Section 2, Pte. J. D. Kinnaird to Coy. C. Section 4.

HONGKONG CRICKET CLUB.

The following will represent the Hongkong Cricket Club against the Garrison on the Club ground on Easter Monday, 5th April; play will commence at 11 a.m.:—Messrs. R. Hancock (Captain), R. N. Anderson, R. E. O. Bird, A. L. Gace, R. Kennedy, M. M. Mass, H. E. Marlet, T. E. Pearce, E. B. Reed, H. H. Taylor, R. P. Tharsfield.

At Volunteer Headquarters:—7 a.m. 3rd to 7 a.m. 5th instant, Scouts Company; 7 a.m. to 7 p.m. 5th inst., No. 1 Sec. Arty. and Left Sec., M. G. Co.; 7 p.m. 5th to 7 a.m. 8th inst., Scouts Company. At Mount Austin Barracks:—10.15 p.m. 3rd to 7 a.m. 4th inst., 10.15 p.m. 4th to 7 a.m. 5th inst., 10.15 p.m. 5th to 7 a.m. 6th inst., 10.15 p.m. 6th to 7 a.m. 7th inst., No. 1 Section Artillery Battery and Left Section

AND O. COMPANY.

Rebates to Exporters.

The following circular has been issued by the Peninsular and Oriental Steam Navigation Company:—

To those exporters from Japan (including Formosa), China (including Manchuria), and Hongkong to Europe, or to ports via Europe, who, from the 1st May to the 31st October next, may have found it to their interest to confine their support and shipments, during that period, to the Peninsular and Oriental Line, we shall be happy to allow a rebate of five per cent. on the freights contributed.

To those who, on the 30th April, 1916, may have found it to their interest to so confine their support and shipments during the previous twelve months to the said line, we will allow a further five per cent. on freights contributed up to 31st October, 1915.

To those who, on the 30th April, 1916, may have found it to their interest to confine their support and shipments during the preceding six months to the said line, we will allow a rebate of five per cent. on the freights contributed.

To those who, on the 31st October, 1916, may have found it to their interest to so confine their support and shipments during the previous twelve months to the said line, we will allow an additional five per cent. on freights contributed during the six months ending 30th April, 1916.

Until further notice shipments made by the O.S.S., M. L., East Asiatic Company of Copenhagen, Russian East Asiatic Steamship Company of Petrograd, Swedish East Asiatic Company of Gothenburg, Nippon Yusen Kaisha, Glen, Shire, Ben, Mutual and Elder-man Lines, shipments by direct steamers to Black Sea ports and full cargoes of lumber from Japan, will not invalidate claims for the above.

No "retains" will be payable on freight contributed by cereals and oils from Manchuria, rice, silk and treasure, the produce of the Eastern Archipelago transhipped at Hongkong, nor on any cargo the freight upon which may be arranged at a "net" rate.

Exporters applying for the rebate, which will be payable in London, on and after the 1st January, 1916, 1st July, 1916, and 1st January, 1917, respectively, must fill up and sign forms which can be obtained from the Agents.

MOGUL LINE OF STEAMERS. NOTICE TO CONSIGNEES.

From GLASGOW, LIVERPOOL AND STRAITS.

The Steamship "ERROLL"

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of Holt's Wharf at Kowloon, whence and/or from the wharves delivery may be obtained.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 6th instant will be subject to rent.

All claims against the Steamer must be presented to the Under-signed on or before the 20th inst. or they will not be recognized.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 20th inst. at 11 a.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by DODWELL & Co., Ltd. Agents.

NOTICE OF REMOVAL.

I have to-day removed my office to No. 36, Queen's Road Central, Corner of D'Aguiar Street.

JOHN LEMM, Hongkong, 31st March, 1915.

NOTICES.

PRINCE OF WALES' FUND.

ST. JOHN'S CATHEDRAL
GOOD FRIDAY,
at 9.15 p.m.

"LAST JUDGMENT."

IN AID OF
THE BELGIAN WAR
RELIEF FUND.

ORGAN RECITAL

On APRIL 6th, at 9.15 p.m.

at
ST. ANDREW'S CHURCH,
KOWLOON.

By
MR. GEO. GRIMBLE.
Assisted by Miss Camille Castro,
and Messrs. Cawsey, Muriel,
Gonzales and the Choir
of the Church.

CANTON KOWLOON RAILWAY.

NOTICE.

Easter Holidays and Ching
Ming Festival.

The Public is hereby notified
that on April 2nd, 3rd, 4th & 5th
in addition to the ordinary train
service, a fast train will leave
Kowloon at 10.50 a.m. for Shek
Lung, calling at Sheung Shui at
11.30 a.m. and stopping at all
stations between Shum Chun and
Shek Lung.

On Saturday April 3rd, no
train will be served on the train
leaving Kowloon at 1.35 p.m.

A train will leave Kowloon at
8.45 a.m. for Sheung Shui on
April 2nd, 3rd, 4th and 5th for
1st and 3rd class passengers only.
No 2nd class accommodation will
in future be provided on this train.

By order,
THE ADMINISTRATION,
Chinese Section,
Canton Kowloon Railway.

By order,
H. P. WINSLOW,
Manager,
British Section,
Kowloon Canton Railway.

BANK HOLIDAYS.

IN accordance with Ordinance
No. 5 of 1912 the EX-
CHANGE BANKS will be
closed for the transaction of
Public Business on FRIDAY,
SATURDAY and MONDAY the
2nd, 3rd and 5th proximo.
Hongkong, 29th March, 1915.

FIRE INSURANCE ASSOCIATION OF HONGKONG.

EASTER HOLIDAYS.

NOTICE is hereby given that
all FIRE INSURANCE
OFFICES will be closed for the
transaction of Public Business on
FRIDAY, SATURDAY and
MONDAY, 2nd, 3rd and 5th
April.

By Order,
A. R. LOWE,
Secretary.
Hongkong, 31st March, 1915.

MARINE INSURANCE ASSOCIATION OF HONGKONG.

EASTER HOLIDAYS.

NOTICE is hereby given that
all MARINE INSURANCE
OFFICES will be closed for the
transaction of Public Business on
FRIDAY, SATURDAY and
MONDAY, 2nd, 3rd and 5th
April.

By Order,
A. R. LOWE,
Secretary.
Hongkong, 31st March, 1915.

HIMROD'S
Gives Instant Relief
No matter what your respiratory
organs may be suffering from—whether
ASTHMA, INFLUENZA,
NASAL CATARRH, or
ORDINARY COUGH.
—you will find in this famous remedy
a restorative power that is simply
uniquely.
TAKED BY
Sold in this by
LAWSON & CO.
31, Coleman St.
Singapore.
CURE FOR ASTHMA

Don't forget after the Show
upper, and Light Refreshments
ALEXANDER & CO. CAFE.
Open till Midnight

ENTERTAINMENTS.

THEATRE ROYAL,
HONGKONG.

SATURDAY, APRIL 3RD,
AT 9 P.M.

GRAND EVENING CONCERT.

PROCEEDS TO GO TO

ALLIED FORCES' TOBACCO FUND.

Under the distinguished patronage of H.E. the Governor,
Sir Henry May, K.C.M.G., H.E. Major-General Kelly, C.B., and
Commodore Anstruther, C.M.G.

Special programme by well-known local artists, concluding with an
amusing sketch, entitled

"PACKING UP"

as performed with great success in London and abroad.

PRICES AS USUAL.

Booking at MOUTRIE'S.

VICTORIA THEATRE.

FRIDAY, 2nd April, 1915.

The Magnificent Pathé Picture,
on the "OCEAN'S BATTLEFIELD."

The Great London Sensation:
Mystery of the 2500,000 Pearl Necklace

in 3 Parts—Length 4,000 Feet.

War Pictures

Duly passed by Military and Colonial Authorities.

Britain at War.

Under shot and Shell at Antwerp; Canadians Rally round the old
Flag; without Troops in France.

Wireless from the War.

BIJOU SCENIC THEATRE.

31st March, 1st & 2nd April.

The powerful and interesting drama,
"DISAPPEARANCE"

"THE MISSING MAN"

in 4 Parts—Length 6,000 Feet.

"ESTELA MARINA" drama.

"BOBBY MASTERS HIS NURSE" great comic.

9.15 p.m. ORCHESTRA in attendance.

PUBLIC AUCTION.

GEO. P. LAMMERT.

AUCTIONEER, SHARE & GENERAL BROKER

PUBLIC AUCTION

OF

ANTIQUE CHINA AND CURIOS.

THE Undersigned has received instructions to sell by Public
Auction on
Tuesday, Wednesday & Thursday the 6th, 7th & 8th April, 1915
commencing each day at 2.30 p.m. at the Old Post Office,
Queen's Road Central.

A LARGE & VALUABLE COLLECTION OF ANTIQUE
CHINA & CURIOS

comprising—
Blue and White Vases, Jars, Bowls and Plates, 5-coloured
Vases, Jars, Bowls and Plates from the Tzouk-wong to Ming Periods.
5-coloured Screens (Kanghi), Sung Bowls, Black and Gold Vase
(Kanghi), Powder Blue and Gold Vase and Plates (Kanghi),
and

Fine Soft Paste Blue and White Dish (Ming)
Fine Soft Paste Penholder (Kienlung)
Fine Flambé Water Well (Sung)
Very Fine 5-coloured Beaker Vase (Kanghi)
Very Fine Soochow-Lacquer Boxes (Kienlung)
Bronze Incense Burner (Chow)
1 Pair Famille Rose Jars (Yungching)
also

Crystal Agate and Porcelain Snuff Bottles, Kienlung Powder and
Seal Boxes, etc., etc.

On view from Wednesday, the 31st March.

Catalogues will be issued.

Terms.—Cash on delivery.

GEO. P. LAMMERT,
Auctioneer.

OFFICIAL MARKET PRICES

Hongkong, March 12, 1915.

BUTCHER MEAT.

Beef Sirloin—Mei Lung Pa	lb.	19
" Prime Cut—	"	21
" Corned—Ham Ngau Yuk	"	19
" Roast—Shiu	"	19
" Breast—Ngau Lam	"	17
" Soup—Tong Yuk	"	15
" Steak—Ngau Yuk Pa	"	20
" do.—Sirloin—Ngau Lau	"	30
" Sausages—Ngau Cheung	"	24
Bullock's Brains—No	per set	10
" Tongue, fresh—Ngau Li	each	50
" corned—Ham Ngau Li	"	60
" Head—Ngau Tau	"	\$1.00
" Heart—Ngau Sum	lb.	14
" Hump, Salt—Ngau Kin	"	20
" Feet—Ngau Keuk	each	11
" Kidneys—Ngau Yiu	"	11
" Tail—Ngau Mei	"	18
" Liver—Ngau Kon	lb.	13
" Tripe (undressed)—Ngau To	"	6
Calves' Head & Feet—Ngau-tai-tap-keuk	set	\$1.00
Mutton Chop—Yeung Pei Kwat	lb.	25
" Leg—Yeung Pei	"	25
" Shoulder—Yeung Shau	"	27
" Saddle—	"	27
Pigs Chitlings—Chu Chong	"	27
" Brains—Chu No	per set	24
" Feet—Chu Keuk	lb.	13
" Fry—Chu Chap	"	15
" Head—Chu Tau	"	16
" Heart—Chu Sam	each	11
" Kidneys—Chu Yiu	"	18
" Liver—Chu Kon	lb.	28
Pork Chop—Chu Pai Kwat	"	24
" Corned—Ham Chu Yuk	"	28
" Leg—Chu Pei	"	20
" Fat or Lard—Chu Yau	"	20
Sheep's Head and Feet—Yeung Tau Keuk	each	60
" Heart—Yeung Sam	"	12
" Kidneys—Yeung Yiu	"	12
" Liver—Yeung Kon	lb.	22
Sucking Pigs to order—Chu Tsai	"	20
Suet, Beef—Shang Ngau Yau	"	20
" Mutton—Shang Yeung Yau	"	26
Veal—Ngau Tsai Yuk	"	19
" Sausages—Ngau Tsai Cheung	"	20
Lard—Chu Yau	"	20

POULTRY.

Chicken—Kai Tsai	lb.	35
Capons, Large, Small—Sin Kai	"	34
Ducks—Ap	"	32
Doves—Pan Kau	"	18
Eggs, Hen—Kai Tan (cooking)	per doz	20
" (fresh)—	"	36
Fowls, Canton—Kai	lb.	42
" Hainan—Hoi Nam Kai	"	30
Geese—Ngo	"	24
Pigeons, Canton—Pak Kap	each	28
" Hoihow—Hoi How Pak Kap	"	25
Snipe—Sha Tsui	each	22
Turkeys, Cook—Fo Kai Kung	lb.	60
" Hen—Na	"	45
Pheasant—Shan Kai	"	75
Quail—Om Chah	"	25
Partridges—Che Ku	"	65

FISH.

Barbel—Ka Yu	lb.	16
Bream—Pin Yu	"	18
Canton Fresh Water Fish—Hoi Sin Yu	"	15
Carp—Li Yu	"	20
Catfish—Chik Yu	"	12
Codfish—Man Yu	"	14
Crabs—Hoi	"	20
Cuttle Fish—Mak Yu	"	16
Dab—Sha Mang Yu	"	12
Dace—Wong Mai Lap	"	13
Dog Fish—Tit To She	"	10
Eels, Conger—Hoi Man	"	13
" Fresh water—Tam Sui Yu	"	18
Eels, Yellow—Wong Sin	"	32
Frogs—Tin Kai	"	33
Grouper—Shek Pan	"	40
Gudgeon—Pak Kap Yu	"	16
Herrings—Tao Pak	"	20
Halibut—Cheung Kwan Kap	"	20
Labrus—Wong Fa Yu	"	18
Loach—Wu Yu	"	28
Lobsters—Lung Ha	"	26
Mackerel—Chi Yu	"	20
Monk Fish—Mong Yu	"	32
Mullet—Chai Yu	"	18
Oysters—Shang Ho	"	12
Parrot Fish—Kai Kung Yu	"	22
Perch—Tau Lo	"	18
Pike—Fa Pau Fong	"	16
Plaice—Pan Yu	"	15
Pomfret, Black—Hak Chong	"	28
Pomfret, White—Pak Chong	"	28
Prawns—Ming Ha	"	38
Ray—Pai Pa Sha	"	10
Rock Fish—Shek Kiu Kung	"	15
Roach—Chun Yu	"	12
Salmón—Ma Yau	"	30
Shark—Sha Yu	"	7
Skate—Po Yu	"	8
Shrimps—Ha	"	25
Snapper—Lap Yu	"	28
Soles—Tat Sha Yu	"	26
Tench—Wan Yu	"	16
Turbot—Cho Hoi Yu	"	18
Turtles, small, fresh water—Keuk Yu	"	60

FRUITS.

Almonds—Hang Yan	lb.	35
Apples (California)—Kam Shan Ping Kho	"	18
" (Chefoo)—Tin Chan Ping Kho	"	18

肉食

Bananas, fragrant, Canton—San Shing Heng Chia lb.	3
" (brides), Macao—San Heng Chia	3
Chestnuts, Chinese—Foong Lut	10
Carambola—Yeung To	12
Coconuts—Ye Tao	12
Grapes—Po Tai Tsai	30
Lemons, China—Ling Mang	8
" America—Kam Shan Ling Mang	10
Lichees Dried—Lai Chi, small Stone	28
" Fresh—	10
Oranges, (Canton)—Shan-shang Tim Ching	5
" Sweet—	8
Pears, (American), Kam San Shoot Lay	10
" (Canton), Cooke—Shi Li	10
Peanuts—Fa Shang	10
Plantain—Tai Chin	10
Plums—Swatow, Hung Lai	14
Pumelo, Siam—Chim Lo Yau	14
" Shanghai—Lo Kwai	15
Walnuts—Hop To	15
" Green—Sang Hop Tuo	15
Water Melon—(Am.) Kom San Sai Kwa	each

VEGETABLES, &c.

Artichokes, Shanghai—Sheung-hoi Ah Chi	lb.	8
" Cheuk	"	8
Beans, (French), Macao—Oh Moou Pin Tau	"	8
" (French) Shanghai—Sheung Hoi Pin	"	8
" Sprout—Ah Choi	"	10
" Long—Tau Kok	"	10
Beet Root—Hung Choi Tau	each	6
Bitter Squash—Fu Kwa	"	8
Brinjals, Green—Ching Yuan Kwa	"	8
" Red—Hung Ke	"	8
Cabbage, Chinese, (common)—Ka Tsai	lb.	10
Cabbage, Shanghai—Ye Tsai	"	14
Cane Shoots, bunch—Kau Shun	"	8
Carrots—Kam Shan	lb.	6
Celery, Chinese—Tong Kan Tsai	"	8
Chillies Dried—Kon Lap Chin	"	10
" Red—Hung Fa Chin	"	10
" Green—Ching Lap Chin	"	10
Curry Stuff, English—Ka Li Chu Liu	"	10
Cucumbers—Ching Kwa	each	2
Garlic—Sun Tau	lb.	8
Ginger, young—Sun Tse Keung	"	6
" old—Lo Keung	"	12
Horse Radish, Shanghai—Lik Kan	"	12
Indian Corn—Suk Mai	each	1
Lettuce—Yeung Shang Tsai	"	1
Water Chestnuts—Ma Tai	lb.	6
" Mandarin—Kwai Lam Ma Tai	"	35
Mushrooms, Fresh—Shang Cho Ko	"	35
Musk Melon, Amer.—Kam-san Hong Kwa	each	1
Okraes—	lb.	1
Onions Bombay—Yeung Chong Tau	"	8
" Green—Shang Chong	"	7
" Shanghai—Sheung-hoi Chong Tau	"	8
Parsley—Kun Tsai	lb.	8
Green Peas—Ching Tau	lb.	1
Potatoes, Sweet—Pan Shu	"	3
" Shanghai—Sheung-hoi Shu Tsai	"	3
" Japan—Yat Pan Shu Tsai	"	3
" American—Fa Ki Shu Tsai	"	8
" Foochow—Foo-chow Shu Tsai	"	1
Pumpkin—Tong Kwa	"	3
Radish—Hung Lo Pak Tsai	"	5
Rhubarb (Fresh)—Tai Wong	"	1
Sage—Tao So	"	8
Shallots—Kon Chong Tau	"	5
Spinach—Yin Tsai	"	5
Tomatoes—Fan Ke	"	6
Taro—Wu Tau	"	4
Turnips, Punti, (Long)—Lo Pak	"	4
" English—Yeung Lo Pak	"	4
Vegetable Marrow—Chit Kwa	"	4
" (American)—Kam-san Chit Kwa	"	12
Water Cress—Sai Yeung Tsai	"	6
" Lily root—Lin Ngau	"	6
Yams—Fa Shu	"	6
" English—Young Kan Choi	"	1
" Tau	"	1

海鮮

The above prices are in accordance with the Government's list
of maximum charges fixed by Proclamation as revised up to the
30th ult. The Proclamation also contained the following schedule
of maximum retail prices:—

1. Flour:—	
(a) Highest Grade, per bag of 50 lbs.,	\$4.50
per lb.,	.10
(b) Second Grade, per bag of 50 lbs.,	4.00
per lb.,	.08
(c) Third Grade, per bag of 50 lbs.,	3.50
per lb.,	.07
2. Tinned Milk:—	
(a) Sweetened Condensed Milk, per 1 lb. tin,	.35
(b) Unsweetened Condensed Milk, per 1 lb. tin,	.25
(c) Sterilized Milk, per tin, (18 oz.),	.35
(d) Sterilized Milk, per 1 litre tin,	.35
(e) Eagle Brand, per 1 lb. tin,	.33
(f) Skimmed Milk, per 1 lb. tin,	.20
3. Sugar:—	
Cane, (in 6 lb. tins), per tin,	1.15
Refined Crystallized, per lb.,	.14
Granulated, per lb.,	.14
Soft, No. 1 quality, per lb.,	.13
" No. 2	.12
Cooking Salt, 2 cents per lb.	
4. Frozen Meat:—	

The Dairy Farm prices for frozen food and other stores published
on 1st September, 1914, with all changes in prices shown in red
ink, are the maximum retail prices for the articles enumerated in
the price list of that date. [Approved copies signed by the Chair-
man and the Secretary of the Food Committee can be seen either at
the Treasury or on the premises of the Dairy Farm Company in
Wyndham Street.]

5. Market Produce:—(See above)
The prices of provisions imported from countries other than
China (excepting those above enumerated) may not be raised more
than 15 per cent. above the retail prices prevailing in the Colony
on the 25th July, 1914.

Note.—In consideration of the loss sustained by discount or sub-
sidy coins, payment for all articles of food not exceeding \$2
in value (excepting the articles enumerated in clause 5 in Proclamation
No. 18 of the 30th October, 1914, and in the above Schedule)
shall if made in subsidiary coin be subject to an additional charge
of 15 per cent.

菓子

杏仁	每斤	35
花生	每斤	18
核桃	每斤	18

Commercial.

SHARE REPORT.

COMPARATIVE SHARE QUOTATIONS.

S.—SELLERS SA.—SALES B.—BUYERS N.—NOMINAL

STOCK.	To-day's Closing Price	Number of Shares	Par Value	1914. Highest	1914. Lowest	1915. Highest	1915. Lowest	Last Dividend and Date
Banks.								
H'kong & Shanghai Banking Corp.	\$800 s. 276 1/2	150,000	\$125	all	855 July	700 Oct.	800	\$2 3/4 & 5/- bonus at ex 1/31/14 equal to \$27.27 for 1/2 year ending 31/12/14
Marine Insurances.								
Canton Insurance Office, Ltd.	360	10,000	\$350	89	350 Dec.	305 Oct.	360	Final of \$3 a/c 1912. Interim of \$18 a/c 1913.
North China Ins. Co., Ltd.	1175 b.	10,000	£15	£3	145 May	133 Jan.	175	Final of 12 1/2 p.c. making 25 p.c. for 1913
Union Ins. Society of C'lon, Ltd.	905 sa.	12,400	\$250	100	847 1/2 April	700 Oct.	\$905	Final of \$20 making \$50 for 1912 and Interim of \$30 for 1913
Yongtsze Ins. Assoc. Ltd.	\$235	12,000	\$100	60	20 April	192 1/2 Jan.	235	Final of \$12 making \$15 for 1912 & Int. of \$3 for 1913
Fire Insurances.								
China Fire Ins. Co., Ltd.	\$130 s.	20,000	\$100	20	160 July	140 Oct.	133	\$9 for 1913
H'kong Fire Ins. Co., Ltd.	\$373 b.	8,000	\$250	60	395 Feb.	368 April	373	\$27 for 1913
Shipping.								
China & Manila S.S. Co., Ltd.	345 1/2 s.	30,000	\$25	all	10 Jan.	5 1/2 Dec.	5 1/2	\$1 for 1906
Douglas Steamship Co., Ltd.	35 b.	20,000	\$50	all	36 Mar.	27 1/2 Nov.	35	\$3 for year ending 30/6/14
Hongkong, C. & M.S.S. Co., Ltd.	22 1/2	80,000	£15	all	29 1/2 Jan.	22 Dec.	22 1/2	Final of 40 cts. making 80 cts for year ending 31/12/14
Indo-China Steam Navigation Co., Ltd.	90 b.	60,000	£5	all	79 Jan.	50 Sept.	80	Final of 3 1/2 making 6 1/2 on preferred shares & 5% on deferred shares for year 1913
Shell Transport & Trading Co., Ltd.	91/6 s.	3,797,610	£1	all	106 1/2 Feb.	70 Sept.	88/9	Interim of 1/- a/c 1914 C. No. 23
Star Ferry Company, Ltd.	36 s.	40,000	\$10	all	49 Mar.	40 Nov.	36	\$1.70 per share and bonus of 30 cents per share for year ending 30/4/14
Refineries.								
China Sugar Refining Co., Ltd.	\$108 b.	20,000	\$100	all	96 1/2 Feb.	70 Nov.	108 1/2	\$3 for 1912
Luzon Sugar Refining Co., Ltd.	\$28 s.	7,000	\$100	all	31 Jan.	17 Dec.	28	\$3 for 1897
Mining.								
Kailan Mining Administration	35 1/2 b.	1,000,000	£1	all	41 1/2 Feb.	33/6 Dec.	35 1/2	Final of 5% Coupon No. 4 making 10% for year ending 30/6/14
Raub Australian Gold Mining Co., Ltd.	\$4 s.	200,000	£1	all	31/0 Jan.	1/90 Nov.	41	1/2 for 1909
Tronoh Mines Ltd.	32 1/2 s.	160,000	£1	all	39 1/2 Feb.	19/6 Nov.	31 1/2	1/- mak. 7/6 a/c 1913
Docks, Wharves and Godowns &c.								
Hongkong & K.W. & C. Co., Ltd.	\$65 1/2 b.	60,000	\$50	all	69 Jan.	63 Nov.	65 1/2	\$3.50 for year 1914
H'kong & W'pea D. Co., Ltd.	\$55 1/2 ex div.	50,000	\$50	all	77 Jan.	53 Oct.	58	\$3 dividend for year 1914
Shai Dock & Eng. Co., Ltd.	52 b.	55,700	£1	all	60 July	50 Dec.	52	Tls. 5 for 1913
Shai & H'kew W. Co., Ltd.	86	35,000	£1	all	109 Jan.	82 1/2 Dec.	86	Tls. 5 for 1914
Land, Hotels and Buildings.								
Anglo French Lands	£94	13,000	£100	£100	128 July	120 Dec.	118	Tls. 6 1/2 for year ending 29.2.14
H'kong Hotel Co., Ltd.	\$118	20,000	\$50	50	128 July	120 Dec.	118	\$2.50 for half year ending 31/12/14
H'kong Land Investment Co.	\$110 b.	60,000	\$50	all	117 1/2 July	98 Nov.	110	\$3 1/2 for year ending 31/12/14
H'phreys Estate & F. Co., Ltd.	46 1/2 b.	160,000	\$10	all	91 1/2 Jan.	7 Nov.	6 1/2	45 cents for year 1914
K'loon Land & Building Co., Ltd.	42 s.	6,000	\$50	50	45 1/2 Jan.	44 Feb.	42	\$3 for 1914
Shanghai Lands	£97 b.	78,000	£50	all	98 Dec.	89 Oct.	97	Final of 6 p.c. making 12 p.c. for 1914
West Point Building Co., Ltd.	\$68 1/2 b.	12,500	\$50	all	73 June	66 Feb.	68 1/2	\$2.25 for half year ending 31.12.14
H'kong Central Estates	\$95 b.	10,000	\$100	all	—	95	95	\$4.09 for 7 months ending 31.12.14
Cotton Mills.								
Ewo Cotton S. & W. Co., Ltd.	134 b.	20,000	£50	all	138 July	125 May	135 1/2	Tls. 12 for year ending 31/10/14
Hongkong Cotton Co.	66 1/2 b.	125,000	\$10	all	84 Mar.	7 June	64	50 cents 31/7/08
Kung Yik	12 1/2 b.	75,000	£10	all	144 Jan.	11 Mar.	12 1/2	Tls. 1.20 for year ending 30/11/14
Lau Kung Mow	85 b.	8,000	£100	all	110 Feb.	70 May	86	Tls. 12 for 1913
Shanghai Cottons	84 b.	40,000	£50	all	135 Feb.	70 Nov.	85	Div. Tls. 6. Bonus Tls. 4. Extra Bonus Tls. 1 year end 30/6/14
Miscellaneous.								
China Borneo Company, Ltd.	\$11 b.	60,000	\$5	all	12 May	10 Dec.	11	\$1.20 for 1913
China Light & Power Co., Ltd.	\$34 b.	50,000	\$5	all	4.90 July	4 April	34	6% for year ending 28.2.06
Do. (Spec. shares)	—	50,000	\$1	all	9 Jan.	7 Nov.	7 1/2	70 cts. for 1914.
China Prov. L. & M. Co., Ltd.	734 b.	125,000	\$10	all	9 Jan.	5 Aug.	34	\$1.50 for year ending 31/7/14
Dairy Farm Company, Ltd.	\$34 b.	40,000	\$7 1/2	all	39 June	35 Aug.	34	40 cts. for 1911.
Green Island Cement Co., Ltd.	7 b.	400,000	\$10	all	6.90 Jan.	5 Dec.	7 1/2	\$1.80 per share for 1913
Hongkong Electric Co., Ltd.	\$40 b.	6,000	\$50	all	49 Jan.	36 Nov.	41	Interim of \$2 1/2 a/c 1914
Hongkong Ice Company, Ltd.	\$190 b.	5,000	\$25	all	217 1/2 July	174 Dec.	190	Final of \$1 making \$2 for 1914
Hongkong Rope Mfg. Co., Ltd.	\$26 1/2 ex div.	60,000	\$10	all	25 June	22 Apr.	26	Final div. of 6d. making 7 1/2 p.c. for 1913
Hongkong Tramway Co., Ltd.	5.10 s.	325,000	5/-	all	13 1/2 July	7 Feb.	5.15	Interim of T. 1 making T. 2 a/c 1913
Langkats	£35 b.	250,000	£10	all	64 1/2 Mar.	28 Dec.	37	80 cts. on fully paid shares and 8 cts. on \$1 paid shares for year ending 30.4.14
Peak Tramway Co., Ltd. (Old)	\$10	25,000	\$10	all	10 1/2 Jan.	9 1/2 June	10	None
Do (New)	\$1	50,000	\$10	all	93 cts. Jan.	75 cts. Dec.	1	\$1.50 for 1910.
Philippines Ld.	\$5 b.	75,000	\$10	all	—	—	5	None
H. Price & Co., Ltd.	\$6 b.	12,000	\$10	all	—	—	6	None
Societes des Pulpes et Papier	\$20 b.	13,200	\$50	all	—	—	20	None
teries du Tonkin	—	20,000	\$5	all	5.00 June	4 Nov.	34	35 cts. for year ending 31/5/14
Steam Laundry Co., Ltd.	\$33 1/2 s.	27,723	\$10	all	22 1/2 Feb.	17 Jan.	17 1/2	\$1.00 per share for year ending 31.12.1914
Union Water-boat Co., Ltd.	\$17 1/2 sa.	90,000	\$10	all	8 1/2 April	6.90 Dec.	7	70 cts. for 1913
Watson and Co., Ltd.	\$7 s.	21,000	\$7	all	9 1/2 Jan.	6 1/2 Dec.	6 1/2	50 cts. on old shares and 25 cts. on new shares for year ending 30.6.14
William Powell, Limited.	\$6 1/2 s.	6,000	\$25	all	30 June	92 Dec.	29	\$1. Interim a/c year 31.8.14
S. C. Morning Post	\$29 b.	6,000	\$25	all	30 June	92 Dec.	29	

WRIGHT & HORNBY.

Share and General Brokers.

6, Des Vaux Road Central. Tel. address, Rectitude.

CORRECTED TO NOON APRIL 1, 1915.

THE TELEGRAPH DOES NOT HOLD ITSELF RESPONSIBLE FOR ANY OF THE ABOVE QUOTATIONS.

EXCHANGE.

1st April.

Selling.	
T/T	1/5 1/2
Demand	1/9 11/16
30 d/s	1/9 1/2
60 d/s	1/9 13/16
4 m/s	1/9 3/4
T/T Shanghai	78
Private 30 d/sight	77 3/8
T/T Singapore	77 3/8
T/T Japan	88 3/4
T/T India	136

Demand India	136 1/4
T/T Bombay	136 1/4
Demand Bombay	136 1/4
T/T Calcutta	136 1/4
Demand Calcutta	136 1/4
T/T San Francisco	88 3/4
T/T San Francisco & N.Y. 43 1/2	
Demand New York 43 1/2	
T/T Java	110
T/T Manila	110
Demand Germany	110

T/T France	2.29
Demand Paris	2.29 1/2
On Haiphong	7 1/2 prom.
On Saigon	7 1/2
On Bangkok	8 1/2
Buying.	
4 m/s L/C	1/10 3/8
4 m/s D/P	1/10 1/2
6 m/s L/C	1/10 1/2
30 d/s San Francisco & N.Y. 44 7/8	
4 m/s Mark	110
4 m/s France	140

6 m/s France	2.45
Gold Leaf per tael	\$56.80
Sovereign	\$10.85 nom.
Bar Silver ready	23 1/2
forward	24 1/2
SUBSIDIARY COINS.	
Discount per \$100:	
Chinese	20 cts. pieces \$17 1/2
Chinese	10 " \$18 1/8
Hongkong	20 cts. pieces \$14 1/2
Hongkong	10 " \$14 1/2

BANKS

INTERNATIONAL BANKING CORPORATION
 HEAD OFFICE:
 60 Wall Street, New York.
 LONDON OFFICE:
 36, Bishopsgate, E.C.
 BRANCHES:
 BOMBAY, LONDON, CALCUTTA, MANILA, CANTON, PANAMA, QEBU, PEKING, COLON, SAN FRANCISCO, HANKOW, SHANGHAI, HONGKONG, SINGAPORE, KOBE, YOKOHAMA.
 CAPITAL PAID-UP \$3,250,000
 RESERVE FUNDS \$4,060,000
 (U.S. Gold) \$7,310,000
 All kinds of FOREIGN & LOCAL BANKING BUSINESS transacted.
 CURRENT ACCOUNTS opened and FIXED DEPOSITS received at rates to be ascertained on application.
 N. S. MARSHALL, Manager.
 Hongkong, 22nd Oct. 1914.

THE YOKOHAMA SPECIE BANK LIMITED.
 Established 1880.
 Authorised Capital Yen 40,000,000
 Paid-up Capital " 30,000,000
 Reserve Fund " 19,600,000
 Head Office.—YOKOHAMA.
 Branches:
 Amoy, Hankow, Hongkong, Kobe, London, Lyons, Manila, Peking, Shanghai, Singapore, Souchow, Tientsin, Yokohama.
 Deposits received for fixed periods at rates to be obtained on application.
 EISHI ONO, Manager.
 Hongkong, 15th March, 1915.

NOTICES.

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LTD.
 (Capital Paid up...£1,250,000.)
 Loans on Mortgage of House Property, &c.
 Goods received on Storage.
 Advances made on Merchandise.
 Loans made on the Provident System.
 (Rates and Particulars on application.)
 The Office of TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c., Undertaken and Executed: SHEWAN, TOMES & CO. General Managers.
 Hongkong, 19th March, 1908.

PEAK TRAMWAY CO. LIMITED.

WEEK DAYS.	NIGHT CARS.	SUNDAYS.
7.00 A.M. to 1.00 P.M. Every 15 Min.	1.00 P.M. to 3.00 P.M. Every 15 Min.	7.00 A.M. to 1.00 P.M. Every 15 Min.
1.00 P.M. to 3.00 P.M. Every 15 Min.	3.00 P.M. to 5.00 P.M. Every 15 Min.	1.00 P.M. to 3.00 P.M. Every 15 Min.
3.00 P.M. to 5.00 P.M. Every 15 Min.	5.00 P.M. to 7.00 P.M. Every 15 Min.	3.00 P.M. to 5.00 P.M. Every 15 Min.
5.00 P.M. to 7.00 P.M. Every 15 Min.	7.00 P.M. to 9.00 P.M. Every 15 Min.	5.00 P.M. to 7.00 P.M. Every 15 Min.
7.00 P.M. to 9.00 P.M. Every 15 Min.	9.00 P.M. to 11.00 P.M. Every 15 Min.	7.00 P.M. to 9.00 P.M. Every 15 Min.
9.00 P.M. to 11.00 P.M. Every 15 Min.	11.00 P.M. to 1.00 A.M. Every 15 Min.	9.00 P.M. to 11.00 P.M. Every 15 Min.
11.00 P.M. to 1.00 A.M. Every 15 Min.	1.00 A.M. to 3.00 P.M. Every 15 Min.	11.00 P.M. to 1.00 A.M. Every 15 Min.
3.00 P.M. to 5.00 P.M. Every 15 Min.	5.00 P.M. to 7.00 P.M. Every 15 Min.	3.00 P.M. to 5.00 P.M. Every 15 Min.
5.00 P.M. to 7.00 P.M. Every 15 Min.	7.00 P.M. to 9.00 P.M. Every 15 Min.	5.00 P.M. to 7.00 P.M. Every 15 Min.
7.00 P.M. to 9.00 P.M. Every 15 Min.	9.00 P.M. to 11.00 P.M. Every 15 Min.	7.00 P.M. to 9.00 P.M. Every 15 Min.
9.00 P.M. to 11.00 P.M. Every 15 Min.	11.00 P.M. to 1.00 A.M. Every 15 Min.	9.00 P.M. to 11.00 P.M. Every 15 Min.
11.00 P.M. to 1.00 A.M. Every 15 Min.	1.00 A.M. to 3.00 P.M. Every 15 Min.	11.00 P.M. to 1.00 A.M. Every 15 Min.

SINGON & CO.

Established A.D. 1880.
 IRON, STEEL, METAL AND HARDWARE MERCHANTS. Wholesale and Retail Ironmongers, Pig Iron and Foundry Castings. General Storekeepers and Shipchangers, Nos. 35 and 37, Hing Loong Street, (2nd Street west of Central Market) Telephone No. 515.

KOMOR & KOMOR.

Art Union Exhibition of WATERCOLOURS
 Open from MONDAY, the 22nd of March.
 Pictures by: KATO, YOKOCHI, MORI OZAWA, KASAGI, H. YOSHIDA, etc., etc.
 ALL PICTURES WARRANTED TO BE GENUINE.
 An inspection is cordially invited.
 KOMOR & KOMOR, Alexandra Building, Hongkong, 22nd March, 1915.

BANKS

HONGKONG & SHANGHAI BANKING CORPORATION.
 Paid-up Capital \$15,000,000
 RESERVE FUNDS:
 Sterling \$1,500,000 at 2/-
 Silver \$18,000,000
 Reserve Liability of Proprietors \$15,000,000
 COURT OF DIRECTORS:
 Hon. Mr. D. Landale, Chairman,
 W. L. Patterson, Esq., Deputy Chairman,
 S. H. Dodwell, Esq.,
 G. T. M. Edkins, Esq.,
 C. S. Gubbay, Esq.,
 P. H. Holyoak, Esq.,
 J. A. Plummer, Esq.,
 Hon. Mr. E. Shellim, CHIEF MANAGER,
 Hongkong—N. J. STABB, Manager,
 Shanghai—A. G. Stephen, London Bankers—London County and Westminster Limited.

Hongkong—Interest Allowed:
 On Current Account at the rate of 2 per cent. per annum on the daily balance.
 ON FIXED DEPOSITS:
 For 3 months, 2 1/2 per cent. per annum.
 For 6 months, 3 per cent. per annum.
 For 12 months, 4 per cent. per annum.
 N. J. STABB, Chief Manager.

HONGKONG SAVINGS BANK

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
 INTEREST on deposits is allowed on the minimum monthly balances at 3 1/2 per cent. per annum.
 Depositors may transfer their option balances of \$100 or more to the Hongkong and Shanghai Bank to be placed on FIXED DEPOSIT at 4 per cent. per annum.
 For the Hongkong and Shanghai Banking Corporation,
 N. J. STABB, Chief Manager.

THE MERCANTILE BANK OF INDIA, LIMITED.

Authorised Capital £1,500,000
 Subscribed " 1,125,000
 Paid Up " 562,500
 Reserve Fund 600,000

BANKERS:

Bank of England, London Joint Stock Bank, Limited.
 Every description of Exchange business transacted.
 Interest allowed on Current Accounts at 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.
 A. R. LINTON, Manager.

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter 1853.
 HEAD OFFICE.—LONDON.
 Paid-up Capital £1,200,000
 Reserve Fund £1,800,000
 Reserve Liability of Proprietors £1,200,000
 FOREIGN EXCHANGE and General Banking business transacted.
 CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.
 Wm. DICKSON, Manager.
 Hongkong, 11th April, 1912.

OPIUM QUOTATIONS.

Malwa, New	\$9.100 per p.
Malwa, Old	9.200
Patna, New	8.325 per cbs.
Patna, Old	8.200
Benares, New	8.050
Benares, Old	8.950

THE ALEXANDRA CAFE

Cannot be beaten, if Equalled For Bread Cakes, Confectionery and meals with Wines & Liquors.

Messrs. William Jacks & Co. write as follows in their annual circular. For the New Year the course of prices will to a very large extent depend upon the duration of the war. Works executing Government contracts are well filled with orders, and at prices that have led them to cover their requirements well ahead. Apart from this, the world's trade is likely to be poor, and as the year progresses and gold becomes more and more the metal in request it seems likely that its purchasing power will be increased. In America pig-iron is difficult to sell at 38¢, in spite of the greatly reduced rate of production, and only the record advances in freights prevent us being deluged with iron and steel of every description from the U.S.A. and Canada. With the falling of iron export trade and no prospect of any important municipal pipe contracts it is difficult to justify the present quotations ruling on this side of the Atlantic and makers' stocks are bound to increase as the year goes on. Copper is being maintained at a present level by artificial means, and as the present quotation leaves an ample profit to the producer, any attempt to put prices higher would, we think, be doomed to failure. Tin.—The Straits production is likely to be fully maintained, and now that the Bolivian sea route is safe the heavy shipments of ore from that part of the world should be resumed. Chinese tin is again becoming an important factor. There should, therefore, be an ample supply of this metal available for all requirements at moderate prices. Lead.—Although this metal is so largely used in war, the demand is even greater in the piping times of peace, and in spite of the present hopes of a outlook in Mexico the quotation now ruling seems much too high compared with other metals. Spelter is actually plentiful, although out of reach meantime. When the Belgian supply is set free, which we hope will be soon, the present scarcity will no longer exist and the price will again become normal.

MAIL STEAMERS

**THE PENINSULAR
AND ORIENTAL S. N. CO.**
ENGLISH MAIL.

to apply to

STEWART TOMLINSON CO.

REGULAR STEAMSHIP SERVICE.

Proposed Sailing from Hongkong

For NEW YORK via PANAMA CANAL.

The s.s. "BOLTON CASTLE"

about End of April.

For Freight and further information apply to

DODWELL & CO., LTD.

Hongkong, 1st April, 1915.

Agents.

Printed and Published for the Proprietor, Dr. J. W. N. G. by George William Cade Barnett at 11, 108 House Street, in the City of Victoria, Hongkong.